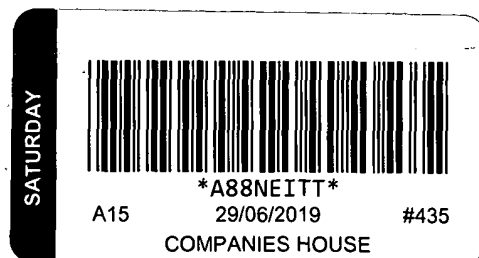


Kingsland Kindergarten Limited
A Charity and a Company Limited by Guarantee

Trustees' Report and Financial Statements

For the year ended

31st October 2018



Kingsland Kindergarten Limited

Annual Report & Accounts 2017-2018

This 10th Annual Report of the Trustees includes the financial statements for the year ended 31st October 2018. The report follows the order set out in the Charities (Accounts and Reports) Regulations 2008. The review of achievements and performance section gives a rounded view of the Trust's achievements, together with activities involving beneficiaries and community partners. The statement of the Trustees' accounting and reporting responsibilities is included under the section of Structure, Governance and Management.

| Index | Page |
|---|-------------|
| Trustees Report | |
| Reference and administrative information | 1 |
| Structure, governance and management | 2-3 |
| Objectives and activities | 4 |
| Achievements and performance | 5 |
| Financial review | 5-6 |
| Future Direction and Plans of Organisation | 6-7 |
| Independent Examiners' Report to the Members of Kingsland Kindergarten Limited | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10-11 |
| Notes to the Financial Statements | 12-16 |

Kingsland Kindergaten Limited

Trustees Report for the year ended 31st October 2018

The Trustees who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st October 2018.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on the 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has been withdrawn.

Reference and administrative information

| | |
|-----------------------------|---|
| Trustees (also Directors) | C Brislen I Hunt S Goddard |
| Registered Charity Number | 1128346 |
| Company Registration Number | 06747568 |
| Registered Office | Charter Court 2 Well House Barns Chester Road, Bretton Chester CH4 0DH |
| Accountants | Bradshaws Limited Chartered Accountants Charter Court 2 Well House Barns Chester Road, Bretton Chester CH4 0DH |
| Business Addresses | Kingsland Kindergarten Limited Eaves Lane Bucknall Stoke on Trent ST2 9AS |
| Bankers: | Barclays Hanley Branch 36 Town Rd. Hanley Stoke On Trent ST1 2PJ |

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

Structure, Governance and Management

Governing Document

The governing document of the Charity which is a company limited by guarantee is the Memorandum and Articles of Association of the company which was incorporated 12th November 2008.

Statement of trustees' responsibilities

The trustees (who are also directors of Kingsland Kindergarten Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Recruitment and Training of Trustees

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee to the Trust's specification concerning eligibility, personal competence, specialist skills and local availability. New Trustees are inducted into the workings of the Charity including Policy and Operational Procedures.

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

Organisational Management

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. The members of the Board who meet on a minimum of three occasions annually carry out the work of implementing most of their policies. One additional meeting is held specifically to approve the budgets and finalise the Financial Accounts and Trustees report for approval by the annual meeting of the Board of Trustees. The Board works under the chairmanship of the Chair of the Trust. The Board has adopted the Code of Governance published by the National Governance Hub as a means of building governance capacity and skills.

The day to day running of the Trust is delegated to the Chairman and the Nursery Manager who report to the Board at their quarterly meetings.

Risk Management

A formal review of the Charity's risk management processes is undertaken on an annual basis.

The key controls used by the Charity include:

- Formal agendas for the Board of Trustees, Executive Committee and all sub-Committees;
- Detailed terms of reference for all Committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered
- Formal written policies;
- Clear authorisation and approval levels and
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being accepted as employees or volunteers.

Systems of internal control include:

- An annual budget approved by the Trustees
- Appropriate delegation of authority and segregation of duties
- Identification and management of risks

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

Objectives and Activities

Charitable Objects

The aim of the Charity is

- a) To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through a community group by:
 - i) providing safe, high quality group play in which parents have the right to access, ensuring that this group offers opportunities for all children, regardless of race, culture, religion or disability;
 - ii) encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs in local areas;
 - iii) encouraging other charitable activities through which parents may help the children;
- b) To further the development and education of boys and young men and girls and young women through their leisure-time activities so as to help them achieve their physical, mental and spiritual potential so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Aims and intended impact

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or children in our care who are or become disabled.

Public Benefit

The public benefit that Kingsland Kindergarten is providing is quality childcare and education to children aged 0 to 11 years in and around the Stoke on Trent area that subsequently enables parents and carers to access work, education and leisure time activities. Subsidised and free childcare places are available to all users through government funded and nationwide initiatives.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. As a charity, the parents of our children have the assurance that all our income must be applied for the benefit of the children attending our settings.

Principal activities of the year

The Nursery Manager has continued her hard work, including encouraging, coaching and supporting staff training and increasing parents and carers' involvement in their child learning.

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

Achievements and performance

The last 12 months we have worked on the number of children accessing our provision resulting in the Nursery being very busy with Local Authority funded and fee paying parents. The before and after school club remains increasingly busy, as we continue to rent more space within the children centre, which is the community room. Year on year the school club continues to become more popular and we have now expanded and work with Kingsland Academy to utilise their space.

We have increased our parent fees due to increasing outgoings, the introduction of living wages/, staff pensions and business rates.

We now rent an extra room and have extended the Tweenie room due to the high number of two year olds wanting to access the provision.

Staff salaries have been looked at and continue to be in line with the national living wage, with additional payments made as appropriate. All staff continue to be enrolled in the pension scheme.

The outdoor area has been updated and will continue to develop and maintain as appropriate.

Children continue to have trips and outings within the local area and educational visits to compliment the topics that the children are following. We continue to hold events supported by our parents and the children. Money raised has been spent on more trips and outings for all the children.

Our involvement in the Quality Improvement Board at Belgrave Academy and the Collaborative, School-Based Professional Development Settings continue.

The outdoor facilities continue to be a great asset to the Nursery. We value our staff members and continue to support them in improving their qualifications, by providing staff study days, and valuing the work that they provide for the children. We are a setting who prides ourselves in supporting children with additional needs and we are highly recommended by other professionals. We provide our staff with right training to support the children and ensuring that our workforce stays up to date with the changing world of Early Years.

Financial Review

The Kindergarten income and costs are in line with the previous year. However, overall the Kindergarten has an excess of expenditure over income in the year of £19,134 (2017 income over expenditure: £10,362) after the depreciation charge of £2,604. The Kindergarten did have reserves brought forward of £104,051. At the end of the year the balance sheet is still showing a very healthy situation in that the Kindergarten has net assets of £84,917.

Incoming resources

During the year the company received fee income from the parents and fee income from the council by way of funding, for the provision of the nursery. The fee income from the parents came in two forms either payment directly from the parents or by way of childcare vouchers from the parents employers. The fee income from the childcare vouchers is a tax efficient way for the parents to receive their wages and pay for childcare as the vouchers are deducted before tax and national insurance.

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

Resources expended

All Trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustees or person connected with a Trustee received any benefit from use of our childcare facilities in the year on more favourable terms than available to the general public.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the charity, should be between three and five months of general (unrestricted) operating costs and the Trustees consider that this policy provides sufficient funds to cover wages, redundancy, management, support and administration costs and unforeseen expenditure and to be able to continue the activities of the charity in the event of a significant drop in funding, or business interruption. The free reserves at the 31st October 2018 are £76,284 (2017: £39,970) short of within the above policy; however the Trustees will continue to work towards this target.

Investment Policy

The Investment policy adopted by the Trustees is to maintain a high standard of the assets of the Trust and implement a programme of continual development to optimise their use in line with the Charity's objectives.

Future Direction and Plans of Organisation

The Trustees constantly review the needs of the Children and the Nursery. We will continue to offer respite sessions for parents who are receiving additional support or help from Children Centre services or Health. We will work closely with Children's services and safeguarding the children to ensure they receive appropriate care and education. The Trustees will continue to offer free lunches to the neediest families to ensure that they have a well-balanced diet.

During the forthcoming year we will be considering:

- More opportunities to take the children on trips and outings so that children have the opportunity to explore the wider community and other areas. This is to enable the children to have real life experiences.
- To continue to support staff with regard to the government stating pensions for all employees.
- To continue to offer more opportunity for professional development for the management and other staff.
- To continue to work to the ethos of a communication friendly setting, utilising the Stoke Speaks Out level 4 project.
- To develop the tracking of children's progress using an online system that is in line with Kingsland Nursery and Academy, as this is where the majority of our children move on to.
- To review and update the current website.
- To continue to engage parents via a range of stay and play sessions.
- To continue to review and update as necessary all relevant policies and procedures including safeguarding and SEN.
- To ensure smooth transitions for our children as they move on to nursery or reception through transition meetings and moderations.

Kingsland Kindergarten Limited

Trustees Report for the year ended 31st October 2018 (cont'd)

The Trustees acknowledge the rewards for continuing to support staff to gain further qualifications and skills, to enhance the existing work force and provide high quality staff and work towards all staff having a full level 3 childcare qualification.

Significant events since the year end.

There have not been any significant events since the year end.

Reporting Accountants

A resolution will be proposed for the re-appointment of Bradshaws Limited, Chartered Accountants and Registered Auditors of Chester as the Independent Examiners.

Bankers

The bankers to the Trustees remain Barclays.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Declaration

I declare, in my capacity as charity trustee, that: -

- the trustees approved the report above on the 19th June 2019
- have authorised me to sign it on their behalf

S Goddard
Trustee



Independent Examiner's Report to the Trustees of Kingsland Kindergarten Limited

I report on the accounts of the company for the year ended 31st October 2018 which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A J Bradshaw FCA
Senior Statutory Auditor
Bradshaws Limited, Chartered Accountants

19th June 2019

2 Well House Barns
Chester Road
Bretton, Chester
CH4 0DH

Kingsland Kindergarten Limited

STATEMENT OF FINANCIAL ACTIVITIES

(including income expenditure account)
for the year ended 31st October 2018)

| Income | Notes | Unrestricted Funds | 2018 Restricted Funds | Total | Unrestricted Funds | 2017 Restricted Funds | Total |
|--------------------------------------|-------|--------------------|--------------------------|----------------|--------------------|--------------------------|----------------|
| Income from Charitable activities | 3 | 388,157 | - | 388,157 | 346,391 | - | 346,391 |
| Income from Investments | 4 | 18 | - | 18 | 240 | - | 240 |
| Total Income | | <u>388,175</u> | <u>-</u> | <u>388,175</u> | <u>346,631</u> | <u>-</u> | <u>346,631</u> |
| Expenditure | | | | | | | |
| Expenditure on Charitable activities | 5 | 407,309 | - | 407,309 | 336,269 | - | 336,269 |
| Total Expenditure | | <u>407,309</u> | <u>-</u> | <u>407,309</u> | <u>336,269</u> | <u>-</u> | <u>336,269</u> |
| Net Income / (Expenditure) | | (19,134) | - | (19,134) | 10,362 | - | 10,362 |
| Reconciliation of Funds | | | | | | | |
| Total Funds brought forward | | 104,051 | - | 104,051 | 93,689 | - | 93,689 |
| Total funds carried forward | | <u>84,917</u> | <u>-</u> | <u>84,917</u> | <u>104,051</u> | <u>-</u> | <u>104,051</u> |

The notes on pages 12 to 16 form an integral part of these financial statements

Kingsland Kindergarten Limited

BALANCE SHEET

As at 31st October 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|-----------------|---------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 8,511 | | 3,909 |
| Current assets | | | | | |
| Debtors | 10 | 14,048 | | 9,630 | |
| Cash at bank and in hand | 11 | 83,893 | | 104,777 | |
| | | <u>97,941</u> | | <u>114,407</u> | |
| Liabilities | | | | | |
| Creditors falling due within one year | 12 | <u>(21,535)</u> | | <u>(14,265)</u> | |
| Net current assets | | | 76,406 | | 100,142 |
| Total assets less current liabilities | | | <u>84,917</u> | | <u>104,051</u> |
| Net assets | | | <u>84,917</u> | | <u>104,051</u> |
| The Funds of the Charity | | | | | |
| Unrestricted income funds | 13 | | 84,917 | | 104,051 |
| Total Charity Funds | | | <u>84,917</u> | | <u>104,051</u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 12 to 16 form an integral part of these financial statements

Kingsland Kindergarten Limited

BALANCE SHEET (cont'd)

for the year ended 31st October 2018

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2018 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 19th June 2019 and signed on its behalf by

S Goddard
Trustee



Company Registration Number: 06747568

Kingsland Kindergarten Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st October 2018

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2. Fund accounting

Funds held by the Charity are:

Unrestricted general funds – General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Grant fund – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects

1.3 Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Grants payable and receivable

All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

Kingsland Kindergarten Limited

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2018

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life as follows:-

Fixtures, fittings and expenditure - 20% straight line

2 Cashflow statement

The Charity is exempt from the requirement to prepare a cashflow statement because it is a small Charity.

| | Unrestricted Funds | 2018 Restricted Funds | Total 2017 £ | Unrestricted Funds £ | 2017 Restricted Funds £ | Total 2016 £ |
|--|-----------------------|-----------------------------|--------------------|----------------------------|----------------------------------|--------------------|
| 3 Incoming Resources from Charitable activities | | | | | | |
| Nursery Education Grants | 153,748 | - | 153,748 | 127,954 | - | 127,954 |
| Fees at Nursery | 234,409 | - | 234,409 | 218,437 | - | 218,437 |
| | <u>388,157</u> | <u>-</u> | <u>388,157</u> | <u>346,391</u> | <u>-</u> | <u>346,391</u> |
| 4 Investment Income | | | | | | |
| Bank Interest Receivable | 18 | - | 18 | 240 | - | 240 |
| | <u>18</u> | <u>-</u> | <u>18</u> | <u>240</u> | <u>-</u> | <u>240</u> |

Kingsland Kindergarten Limited

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2018

| 5 | Cost of charitable activities | Unrestricted Funds | 2018 Restricted Funds | Total 2018 | Unrestricted Funds | 2017 Restricted Funds | Total 2017 |
|---|--|--------------------|--------------------------|----------------|--------------------|--------------------------|----------------|
| | Costs directly allocated to activities:- | | | | | | |
| | Play supplies | 8,102 | - | 8,102 | 6,658 | - | 6,658 |
| | Food | 35,802 | - | 35,802 | 30,431 | - | 30,431 |
| | Wages | 270,953 | - | 270,953 | 246,768 | - | 246,768 |
| | Staff Training | 1,214 | - | 1,214 | 486 | - | 486 |
| | Rent | 19,431 | - | 19,431 | 22,427 | - | 22,427 |
| | Rates | 5,715 | - | 5,715 | 3,424 | - | 3,424 |
| | Insurance | 779 | - | 779 | 1,183 | - | 1,183 |
| | Printing, postage and Stationery | 755 | - | 755 | - | - | - |
| | Advertising | 2,117 | - | 2,117 | - | - | - |
| | Care Taking | 2,587 | - | 2,587 | 8,392 | - | 8,392 |
| | Administrative Support | - | - | - | 1,700 | - | 1,700 |
| | Bank charges | 977 | - | 977 | 1,181 | - | 1,181 |
| | General charges | 644 | - | 644 | - | - | - |
| | Recruitment | 387 | - | 387 | - | - | - |
| | Repairs | 8,192 | - | 8,192 | 7,023 | - | 7,023 |
| | Phone | 787 | - | 787 | 1,005 | - | 1,005 |
| | Depreciation | 2,605 | - | 2,605 | 3,023 | - | 3,023 |
| | Legal and professional | 4,324 | - | 4,324 | 816 | - | 816 |
| | Uniform | 338 | - | 338 | - | - | - |
| | Accountancy charges | 1,650 | - | 1,650 | 1,752 | - | 1,752 |
| | Leadership & Mgmt Academy | 20,000 | - | 20,000 | - | - | - |
| | Subcontractors | 19,950 | - | 19,950 | - | - | - |
| | | <u>407,309</u> | <u>-</u> | <u>407,309</u> | <u>336,269</u> | <u>-</u> | <u>336,269</u> |
| | | | | | | | |
| 6 | Staff numbers and costs | Unrestricted Funds | 2018 Restricted Funds | Total 2018 | Unrestricted Funds | 2017 Restricted Funds | Total 2017 |
| | | £ | £ | | | £ | £ |
| | Wages | 253,643 | - | 253,643 | 233,936 | - | 233,936 |
| | Employer's NIC | 13,738 | - | 13,738 | 9,673 | - | 9,673 |
| | Pension contributions | 2,027 | - | 2,027 | 1,194 | - | 1,194 |
| | Payroll administration costs | 1,545 | - | 1,545 | 1,965 | - | 1,965 |
| | | <u>270,953</u> | <u>-</u> | <u>270,953</u> | <u>246,768</u> | <u>-</u> | <u>246,768</u> |

There was an average of 19 members of staff in the year. The key management personnel of the charity comprise of the Coordinators. The total employee benefits of the key management personnel of the Trust were £25,378. No employee of the charity received emoluments of more than £60,000 (2017: none).

Kingsland Kindergarten Limited

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2018

7 Trustees' remuneration and expenses

None of the Trustees received any remuneration for services to the Trust. The Trustees did not claim expenses incurred on behalf of the Charity.

8 Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

9 Tangible Fixed Assets

| | Fixtures fittings and equipment | Total |
|----------------------------------|---------------------------------------|---------------|
| Cost | £ | £ |
| At 1 st November 2017 | 16,094 | 16,094 |
| Additions | 7,207 | 7,207 |
| At 31 st October 2018 | <u>23,301</u> | <u>23,301</u> |
| Depreciation | 12,185 | 12,185 |
| At 1 st November 2017 | 2,605 | 2,605 |
| Charge for the year | 2,605 | 2,605 |
| At 31 st October 2018 | <u>14,790</u> | <u>14,790</u> |
| Net book values | | |
| At 31 st October 2018 | <u>8,511</u> | <u>8,511</u> |
| At 31 st October 2017 | <u>3,909</u> | <u>3,909</u> |

10 Debtors

| | Total 2018 | Total 2017 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 12,184 | 9,191 |
| Prepayments | 1,864 | 439 |
| | <u>14,048</u> | <u>9,630</u> |

11 Cash at bank and in hand

| | Total 2018 | Total 2017 |
|---------------|---------------|----------------|
| | £ | £ |
| Bank accounts | <u>83,893</u> | <u>104,777</u> |

Kingsland Kindergarten Limited

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2018

| | | |
|---|-----------------------------|-----------------------------|
| 12 Creditors – amounts falling due within one year | Total 2018 £ | Total 2017 £ |
| PAYE | 2,838 | 3,427 |
| Accruals | 18,697 | 10,836 |
| | <u>21,535</u> | <u>14,263</u> |

| | | |
|--|-------------------------------------|------------------------------|
| 13 Analysis of net assets between funds | Unrestricted Funds £ | Total Funds £ |
| Fund balances at 31 st October 2018 | | |
| Are represented by: | | |
| Tangible fixed assets | 8,511 | 3,909 |
| Current assets | 97,941 | 114,407 |
| Less : Current liabilities | (21,535) | (14,265) |
| | <u>84,917</u> | <u>104,051</u> |

14 Capital commitments

There were no capital commitments authorised or contracted for at the year-end.

15 Taxation

The Charity is exempt from taxation on any income or capital gains.

16 Control

The Charity is under the control of the Trustees.

17 Company limited by guarantee

Kingsland Kindergarten Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

18 Financial commitment

At 31st October 2018 the company had annual commitments under non-cancellable operating leases as follows:

| | | |
|----------------------------|-------------------|-------------------|
| | 2018 £ | 2017 £ |
| Expiry date: | | |
| Between one and five years | = | = |