

Kingsland Kindergarten Ltd

A Charity and a Company Limited by Guarantee

Trustees' Report and Financial Statements

For the year ended

31st October 2015



Kingsland Kindergaten Ltd

Annual Report & Accounts 2014-15

This 7th Annual Report of the Trustees includes the financial statements for the year ended 31st October 2015. The report follows the order set out in the Charities (Accounts and Reports) Regulations 2008. The review of achievements and performance section gives a rounded view of the Trust's achievements, together with activities involving beneficiaries and community partners. The statement of the Trustees' accounting and reporting responsibilities is included under the section of Structure, Governance and Management.

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Kingsland Kindergaten Ltd

Trustees Report for the year ended 31st October 2015

The Trustees who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st October 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on the 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has been withdrawn.

Reference and administrative information

Trustees (also Directors)	S Ridgeway S Goddard
Registered Charity Number	1128346
Company Registration Number	06747568
Registered Office	Charter Court 2 Well House Barns Chester Road, Bretton Chester CH4 0DH
Accountants	Bradshaws Limited Chartered Accountants Charter Court 2 Well House Barns Chester Road, Bretton Chester CH4 0DH
Business Addresses	Kingsland Kindergaten Limited Eaves Lane Bucknall Stoke on Trent ST2 8JY
Bankers:	Barclays Hanley Branch 36 Town Rd. Hanley Stoke On Trent ST1 2PJ

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Structure, Governance and Management

Governing Document

The governing document of the Charity which is a company limited by guarantee is the Memorandum and Articles of Association of the company which was incorporated 12th November 2008.

Statement of trustees' responsibilities

The trustees (who are also directors of Kingsland Kindergarten Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Recruitment and Training of Trustees

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee to the Trust's specification concerning eligibility, personal competence, specialist skills and local availability. New Trustees are inducted into the workings of the Charity including Policy and Operational Procedures.

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Organisational Management

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. The members of the Board who meet on a minimum of three occasions annually carry out the work of implementing most of their policies. One additional meeting is held specifically to approve the budgets and finalise the Financial Accounts and Trustees report for approval by the annual meeting of the Board of Trustees. The Board works under the chairmanship of the Chair of the Trust. The Board has adopted the Code of Governance published by the National Governance Hub as a means of building governance capacity and skills.

The day to day running of the Trust is delegated to the Chairman and the Nursery Manager who report to the Board at their quarterly meetings.

Risk Management

A formal review of the Charity's risk management processes is undertaken on an annual basis.

The key controls used by the Charity include:

- Formal agendas for the Board of Trustees, Executive Committee and all sub-Committees;
- Detailed terms of reference for all Committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered
- Formal written policies;
- Clear authorisation and approval levels and
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being accepted as employees or volunteers.

Systems of internal control include:

- An annual budget approved by the Trustees
- Appropriate delegation of authority and segregation of duties
- Identification and management of risks

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Objectives and Activities

Charitable Objects

The aim of the Charity is

- a) To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through a community group by:
 - i) providing safe, high quality group play in which parents have the right to access, ensuring that this group offers opportunities for all children, regardless of race, culture, religion or disability;
 - ii) encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs in local areas;
 - iii) encouraging other charitable activities through which parents may help the children;
- b) To further the development and education of boys and young men and girls and young women through their leisure-time activities so as to help them achieve their physical, mental and spiritual potential so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Aims and intended impact

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or children in our care who are or become disabled.

Public Benefit

The public benefit that Kingsland Kindergarten is providing is quality childcare and education to children aged 0 to 11 years in and around the Stoke on Trent area that subsequently enables parents and carers to access work, education and leisure time activities. Subsidised and free childcare places are available to all users through government funded and nationwide initiatives.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. As a charity, the parents of our children have the assurance that all our income must be applied for the benefit of the children attending our settings.

Principal activities of the year

The Nursery Manager has continued her hard work, including encouraging, coaching and supporting staff training and increasing parents and carers' involvement in their child learning.

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Achievements and performance

Over the last 12 months we have increased the number of children accessing our provision resulting in the Nursery being very busy with Local Authority funded and fee paying parents. We now have a card payment system and more on line payments which has improved the effective running of the Charity. The before and after school club has become increasingly busy, so we are renting more space within the children centre, which is the community room. Year on year the school club is becoming more popular so we may need to look at other options for further space.

We have enabled the children to have more and more trips and outings within the local area and educational visits to compliment the topics that the children are following. We have held our second Christmas Fayre which was very successful having over 60 parents and children attend, we will look at holding this event again next year and possibly summer fayres. The money raised has been spent on more trips and outings for all the children.

The management have been supporting other providers and settings to ensure they are meeting the Ofsted requirements. The manager is a part of the Quality Improvement Board at Belgrave Academy supporting setting across the City and County. A sports coach has been coming in weekly to work with the children in the Tweenie and preschool room, which has been very successful. The children have really enjoyed participating in the activities and have gained lots of skills and they have improved some of their emotional well-being.

We are now part of the Collaborative, School-Based Professional Development Settings within a small area supporting each other to improve the outcomes for children and their families. We have been a part of writing bids for funding, to employ a Speech and Language Therapist within this collaborative to support staff with training and role modelling sessions. The Speech and Language Therapist also works with the children to ensure we are providing the correct support with regard to speech delay. The manager is now the chair of this group and driving it forward to help improve outcomes for all children across the collaborative. We have regular management meetings with other agencies on the journey of providing excellent services to the local community. The manager has begun a Level 5 Management qualification to help support and develop her skills and knowledge.

Our outdoor facilities had been subject to a lot of flooding and drainage issues which we have addressed with the removal of weeded areas and replacement of tarmac in some areas. The children also now have areas to play, with more space for physical activities enabling them also to use the bikes and cars more effectively. Work was carried out to install new drainage to reduce the flooding and a small fence was erected which enabled the children to display their work within the garden area. There have still been a few issues with flooding so we have put in some more tarmac areas which has enabled the children more space to play on bikes and cars. The flooding has reduced on the large area, we still just have a little on the grass area which we will look into. We now have more sun shades in place to protect the children and staff from the sun, we have had a new summer house/ outdoor class room to take the children out in all weathers it's a lovely space to explore. We have had a mud kitchen built to enhance an area that wasn't used very often, this is now a more useable area.

We value our staff members and continue to support them in improving their qualifications, by providing staff study days, and valuing the work that they provide for the children. This has proved evident by our very low turnover of staff. We are a setting who prides ourselves in supporting children with additional needs and we are highly recommended by other professionals. We provide our staff with right training to support the children and ensuring that our workforce stays up to date with the changing world of Early Years. We have two more staff who are completing the higher qualifications which is beginning to impact on our practice.

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Achievements and performance (cont'd)

All staff have completed SSO Level 1 training and we are working towards Level 4 A Communication Friendly Setting this can take up to 1 year to gather all the information with a cost of £200. This is supported by all staff members who feel it is very important to improve the communication of the children and their families. We are hoping to have this in 2016.

We were introduced to business rates this year which we were unaware was coming, which is now a new cost on the business so we have carefully monitored our out goings as we knew the living wage and pensions are also coming into place soon.

Financial Review

The Kindergarten has seen an increase in income and costs during the year. However, overall the Kindergarten has an excess of expenditure over income in the year of £9,381. The Kindergarten did have reserves brought forward of £114,210. At the end of the year the balance sheet is still showing a very healthy situation in that the Kindergarten has net assets of £104,829.

Incoming resources

During the year the company received fee income from the parents and fee income from the council by way of funding, for the provision of the nursery. The fee income from the parents came in two forms either payment directly from the parents or by way of childcare vouchers from the parents employers. The fee income from the childcare vouchers is a tax efficient way for the parents to receive their wages and pay for childcare as the vouchers are deducted before tax and national insurance.

Resources expended

The charity has tried to control its costs in the year but has rewarded the hard work and efforts of the staff. This has resulted in an increase in costs overall. There was also an increase in the rent that they are being charged.

All Trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustees or person connected with a Trustee received any benefit from use of our childcare facilities in the year on more favourable terms than available to the general public.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the charity, should be between three and six months of general (unrestricted) operating costs and the Trustees consider that this policy provides sufficient funds to cover wages, redundancy, management, support and administration costs and unforeseen expenditure and to be able to continue the activities of the charity in the event of a significant drop in funding, or business interruption. The free reserves at the 31st October 2015 are £55,510 (2014: £44,656) short of within the above policy; however the Trustees will continue to work towards this target.

Investment Policy

The Investment policy adopted by the Trustees is to maintain a high standard of the assets of the Trust and implement a programme of continual development to optimise their use in line with the Charity's objectives.

Kingsland Kindergarten Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Future Direction and Plans of Organisation

The Trustees constantly review the needs of the Children and the Nursery. We will continue to offer respite sessions for parents who are receiving additional support or help from Children Centre services or Health. We will work closely with Children's services and safeguarding the children to ensure they receive appropriate care and education. The Trustees will continue to offer free lunches to the neediest families to ensure that they have a well-balanced diet.

During the forthcoming year we will be considering:

- Our future plan is to ensure that we support staff to achieve Level 6 Qualifications with the possibility of employing an Early Years Teacher to lead the teaching and learning within the Kindergarten.
- To continue to develop the outdoor area as weather changes causing damage to the outdoor provisions. To look at the preschool area as lots of the wood is becoming rotten and needs replacing.
- We will look at renting more space within the children centre, for the before and after school club which is growing year on year.
- More opportunities to take the children on trips and outings so that children have the opportunity to explore the wider community and other areas. This is to enable the children to have real life experiences.
- To continue to support staff with regard to the government stating pensions for all employees and look at increasing staff salaries for all their continued hard work over the years. Look at employing more staff to ensure that the children requiring extra support are able to reach their full potential and have the best possible start.
- To continue to offer more opportunity for professional development for the management and other staff.
- To look at the internal buildings and maybe decorating and carpeting/flooring.
- We will continue to offer the children a sports coach to support them with their physical development and support with the children working in little groups.
- We are going to look at opening the preschool and Tweenie room into one due to the high number of two year olds wanting to access the provision.
- We are looking into increasing our parent fees due to the increasing outgoings, the introduction of living wages/, staff pensions and business rates.

The Trustees acknowledge the rewards for continuing to support staff to gain further qualifications and skills, to enhance the existing work force and provide high quality staff and work towards all staff having a full level 3 childcare qualification.

Significant events since the year end.

There have not been any significant events since the year end.

Reporting Accountants

A resolution will be proposed for the re-appointment of Bradshaws Limited, Chartered Accountants and Registered Auditors of Chester as the Independent Examiners.

Kingsland Kindergarten ~~Limited~~ Ltd

Trustees Report for the year ended 31st October 2015 (cont'd)

Bankers

The bankers to the Trustees remain Barclays.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Declaration

I declare, in my capacity as charity trustee, that: -

- The trustees approved the report above on 30th June 2016
- have authorised me to sign it on their behalf



S Goddard
Trustee

Independent Examiner's Report to the Trustees of Kingsland Kindergarten Ltd

I report on the accounts of the company for the year ended 31st October 2015 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A J Bradshaw FCA
Senior Statutory Auditor
Bradshaws Limited, Chartered Accountants

30th June 2016

2 Well House Barns
Chester Road
Bretton, Chester
CH4 0DH

Kingsland Kindergarten Ltd

STATEMENT OF FINANCIAL ACTIVITIES

(including income expenditure account)
for the year ended 31st October 2015)

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2015 £	Total 2014 £
Incoming resources:					
Income resources from generating funds:-					
Charitable Activities	3	-	355,138	355,138	346,124
Grant Income	4	-	-	-	-
Total incoming resources		<u>-</u>	<u>355,138</u>	<u>355,138</u>	<u>346,124</u>
Resources expended:					
Cost of generating funds					
Charitable activities	4	-	364,519	364,519	301,799
Total resources expended		<u>-</u>	<u>364,519</u>	<u>364,519</u>	<u>301,799</u>
Net incoming/(outgoing) resources before transfers		-	(9,381)	(9,381)	44,325
Total funds brought forward		<u>-</u>	<u>114,210</u>	<u>114,210</u>	<u>69,885</u>
Total funds carried forward		<u>-</u>	<u>104,829</u>	<u>104,829</u>	<u>114,210</u>

The notes on pages 13 to 17 form an integral part of these financial statements

Kingsland Kindergarten Ltd

BALANCE SHEET

As at 31st October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	8	8,456	7,966
Current assets			
Debtors and prepayment	9	8,319	6,552
Cash at bank and in hand	10	98,780	105,451
		<u>107,099</u>	<u>112,003</u>
Creditors: amounts falling due within one year	11	<u>(10,726)</u>	<u>(5,759)</u>
Net current assets		96,373	106,244
Total assets less current liabilities		<u>104,829</u>	<u>114,210</u>
Net assets		<u>104,829</u>	<u>114,210</u>
Funds			
Unrestricted income funds	12	104,829	114,210
Restricted funds		-	-
Total funds		<u>104,829</u>	<u>114,210</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 13 to 17 form an integral part of these financial statements

Kingsland Kindergarten Limited Ltd

BALANCE SHEET (cont'd) **for the year ended 31st October 2015**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2015 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 30th June 2016 and signed on its behalf by

S Goddard
Trustee



Company Registration Number: 067475681

The notes on pages 13 to 17 form an integral part of these financial statements

Kingsland Kindergarten Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st October 2015

Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2. Fund accounting

Funds held by the Charity are:

Unrestricted general funds – General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Grant fund – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects

1.3 Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Grants payable and receivable

All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

Kingsland Kindergarten Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2015

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2 Cashflow statement

The Charity is exempt from the requirement to prepare a cashflow statement because it is a small Charity.

	Restricted Funds	Unrestricted Funds	Total 2015	Total 2014
	£	£	£	£
3 Income from Charitable activities				
Nursery fees from council	-	125,160	125,160	129,846
Nursery fees from parents	-	229,978	229,978	216,278
	<u>-</u>	<u>355,138</u>	<u>355,138</u>	<u>346,124</u>
4 Cost of charitable activities				
Costs directly allocated to activities:-				
Play supplies	-	13,528	13,528	10,685
Food	-	37,319	37,319	33,007
Wages	-	259,413	259,413	215,965
Staff Training	-	738	738	877
Rent	-	23,781	23,781	17,501
Insurance	-	861	861	820
Printing, postage and stationery	-	8,894	8,894	7,675
Advertising	-	25	25	12
Bank charges	-	1,262	1,262	945
General charges	-	1,336	1,336	1,412
Subscriptions	-	220	220	220
Repairs (see Note 18)	-	9,744	9,744	6,102
Phone	-	612	612	723
Depreciation	-	2,907	2,907	2,228
Legal and professional	-	834	834	-
Accountancy charges	-	3,045	3,045	3,627
	<u>-</u>	<u>364,519</u>	<u>364,519</u>	<u>301,799</u>

Kingsland Kindergarten Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2015

	Restricted Funds	Unrestricted Funds	Total 2015	Total 2014
	£	£	£	£
5 Staff numbers and costs				
Wages	-	247,575	247,575	206,968
National insurance contributions	-	11,838	11,838	8,997
Pension contributions	-			-
Payroll administration costs	-			-
	<u>-</u>	<u>259,413</u>	<u>259,413</u>	<u>215,965</u>

There was an average of eighteen members of staff in the year. No employee of the charity received emoluments of more than £60,000 (2014- no employee paid more than £60,000).

6 Trustees' remuneration and expenses

None of the Trustees received any remuneration for services to the Trust. The Trustees did not claim expenses incurred on behalf of the Charity.

7 Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

	Fixtures, fittings and equipment £	Total £
8 Fixed Assets		
Cost		
At 1 st November 2014	11,138	11,138
Additions	3,396	3,396
At 31 st October 2015	<u>14,534</u>	<u>14,534</u>
Depreciation		
At 1 st November 2014	3,172	3,172
Charge for the year	2,906	2,906
At 31 st October 2015	<u>6,078</u>	<u>6,078</u>
Net book values		
At 31 st October 2015	<u>8,456</u>	<u>8,456</u>
At 31 st October 2014	<u>7,966</u>	<u>7,966</u>

Kingsland Kindergarten Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2015

9 Debtors	Total 2015 £	Total 2014 £
Trade debtors	7,802	6,060
Prepayments	517	492
	<u>8,319</u>	<u>6,552</u>
 10 Cash at bank and in hand	 Total 2015 £	 Total 2014 £
Bank accounts	98,780	105,451
 11 Creditors – amounts falling due within one year	 Total 2015 £	 Total 2014 £
PAYE	3,509	2,566
Accruals	7,217	3,193
	<u>10,726</u>	<u>5,759</u>
 12 Analysis of net assets between funds	 Unrestricted Funds £	 Total Funds £
Fund balances at 31 st October 2015		
Are represented by:		
Tangible fixed assets	8,456	8,456
Current assets	107,099	107,099
Less : Current liabilities	(10,726)	(10,726)
	<u>104,829</u>	<u>104,829</u>

13 Capital commitments

There were no capital commitments authorised or contracted for at the period-end.

14 Taxation

The Charity is exempt from taxation on any income or capital gains.

15 Control

The Charity is under the control of the Trustees.

Kingsland Kindergarten Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31st October 2015

16 Company limited by guarantee

Kingsland Kindergarten Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

17 Restricted Funds

The Restricted funds are made up of a Graduate Leader Grant that was received from Stoke on Trent City Council. It was to fund the development of one of the staff in the use of computer equipment.

18 Repair costs

The repair costs for the year to 31st October 2015 were considerably higher than in the previous year as £2,400 was spent during the year on roof repairs and outdoor decking.

19 Financial commitment

At 31st October 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015	2014
	£	£
Expiry date:		
Between one and five years	<u>17,192</u>	<u>17,192</u>