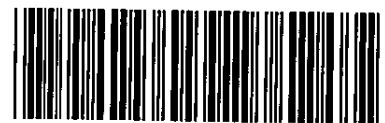


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
11 NOVEMBER 2008 TO 31 DECEMBER 2009
FOR
A C & D A RICHARDS LIMITED

WEDNESDAY



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11/08/2010

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COMPANIES HOUSE

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FOR THE PERIOD 11 NOVEMBER 2008 TO 31 DECEMBER 2009

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A C & D A RICHARDS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 11 NOVEMBER 2008 TO 31 DECEMBER 2009

DIRECTORS:

A C Richards
Mrs D A Richards

REGISTERED OFFICE:

The Firs
Penzance Road
Helston
Cornwall
TR13 8HN

REGISTERED NUMBER:

06747063 (England and Wales)

ACCOUNTANTS:

Kitchen & Brown
Chartered Accountants
Alpha House
40 Coinagehall Street
Helston
Cornwall
TR13 8EQ

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		47,500
Tangible assets	3		95,330
			<u>142,830</u>
 CURRENT ASSETS			
Stocks		550	
Debtors		60,203	
Cash at bank		49,697	
		<u>110,450</u>	
 CREDITORS			
Amounts falling due within one year		186,914	
		<u>(76,464)</u>	
 NET CURRENT LIABILITIES			
			<u>(76,464)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
			66,366
 PROVISIONS FOR LIABILITIES			
			<u>900</u>
 NET ASSETS			<u><u>65,466</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			65,366
			<u>65,466</u>
 SHAREHOLDERS' FUNDS			<u><u>65,466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

and were signed on its


A C Richards - Director.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 NOVEMBER 2008 TO 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an unincorporated business on 1 January 2009, is being amortised evenly over 20 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive direct economic benefit from acquiring the business

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Tools and equipment	- 20% on reducing balance
The Firs - home furnishings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	50,000
At 31 December 2009	50,000
AMORTISATION	
Charge for period	2,500
At 31 December 2009	2,500
NET BOOK VALUE	
At 31 December 2009	47,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 11 NOVEMBER 2008 TO 31 DECEMBER 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	126,561
Disposals	(7,399)
	<hr/>
At 31 December 2009	119,162
	<hr/>
DEPRECIATION	
Charge for period	23,832
	<hr/>
At 31 December 2009	23,832
	<hr/>
NET BOOK VALUE	
At 31 December 2009	95,330
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	1	100
			<hr/>

5 TRANSACTIONS WITH DIRECTORS

a) On 1 January 2009, the company acquired the business of A C & D A Richards, formerly a partnership in which Mr & Mrs A C Richards, directors, were the sole partners. Resulting from this acquisition, assets and liabilities of the partnership were transferred to A C & D A Richards Limited as follows -

	£
Assets	
Fixed Assets	89,925
Stocks	250
	<hr/>
	90,175
Liabilities	
Hire purchase	20,834
	<hr/>
	-20,834
	<hr/>
Net assets transferred	69,341
	<hr/>

In addition to the net assets referred to above, the company acquired the goodwill of A C & D A Richards at a cost of £50,000

b) Included in other creditors is the directors' current account balance as follows -

	£
Mr & Mrs A C Richards	123,582
	<hr/>

The current account is interest free and has no fixed date of repayment