

REGISTERED NUMBER: 06747063 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
A C & D A RICHARDS LIMITED

THURSDAY



A40 13/09/2012 #161
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2011

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A C & D A RICHARDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:

Mr A C Richards
Mrs D A Richards

REGISTERED OFFICE:

The Firs
Penzance Road
Helston
Cornwall
TR13 8HN

REGISTERED NUMBER:

06747063 (England and Wales)

ACCOUNTANTS:

Kitchen & Brown
Chartered Accountants
Alpha House
40 Cornagehall Street
Helston
Cornwall
TR13 8EQ

A C & D A RICHARDS LIMITED (REGISTERED NUMBER: 06747063)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31.12.11 £	£	31 12 10 £	£
FIXED ASSETS					
Intangible assets	2		42,500		45,000
Tangible assets	3		82,958		106,262
			<u>125,458</u>		<u>151,262</u>
CURRENT ASSETS					
Stocks		650		550	
Debtors		71,443		35,408	
Cash at bank and in hand		109,933		45,754	
		<u>182,026</u>		<u>81,712</u>	
CREDITORS					
Amounts falling due within one year		195,637		106,908	
NET CURRENT LIABILITIES			<u>(13,611)</u>		<u>(25,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,847		126,066
PROVISIONS FOR LIABILITIES			3,135		4,900
NET ASSETS			<u>108,712</u>		<u>121,166</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			108,612		121,066
SHAREHOLDERS' FUNDS			<u>108,712</u>		<u>121,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A C & D A RICHARDS LIMITED (REGISTERED NUMBER: 06747063)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11.09.12 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A C Richards', written over a horizontal line.

Mr A C Richards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an unincorporated business on 1 January 2009, is being amortised evenly over 20 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive direct economic benefit from acquiring the business

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment	- 20% on reducing balance
The Firs - home furnishings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	50,000
AMORTISATION	
At 1 January 2011	5,000
Charge for year	2,500
At 31 December 2011	7,500
NET BOOK VALUE	
At 31 December 2011	42,500
At 31 December 2010	45,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	158,339
Additions	18,833
Disposals	(17,670)
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At 31 December 2011	159,502
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DEPRECIATION	
At 1 January 2011	52,077
Charge for year	26,745
Eliminated on disposal	(2,278)
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At 31 December 2011	76,544
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NET BOOK VALUE	
At 31 December 2011	82,958
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At 31 December 2010	106,262
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31.12.11 £	31 12 10 £
100	Ordinary		100	100
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