

Rule 1 24

The Insolvency Act 1986
Report of Meetings
Approving Voluntary Arrangement
Pursuant to Section 4 of the
Insolvency Act 1986

S.4

To the Registrar of Companies

For Official Use

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Company Number

06746862

Insert full name of
Company

Name of Company

Pioneer Central Printers Limited

Insert full name and
address

I, Ian Robert
 Devonshire House
 60 Goswell Road
 London EC1M 7AD

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on
 18th November 2010 and I enclose a copy of my report of the said meetings

Signed



Date

18/11/2010

Presenter's name,
address and reference
(if any)

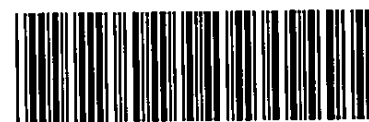
Ian Robert
 Kingston Smith & Partners LLP
 Devonshire House
 60 Goswell Road
 London
 EC1M 7AD

For Official Use

Liquidation Section

Post Room

SATURDAY



ACVATP9I

A04

20/11/2010

481

COMPANIES HOUSE

**Chairman's Report to the Court on a Meeting of Creditors and Members
Pursuant to section 4 of The Insolvency Act 1986**

In the High Court of 8959 of 2010

Re: Pioneer Central Printers Limited

Of: 15 Raven Road, South Woodford, London E18 1HB

I, Ian Robert of Devonshire House, 60 Goswell Road, London EC1M 7AD, hereby report to the Court as follows

Creditors' Meeting

A meeting of creditors was held on 18th November 2010 at 11 00am at Devonshire House, 60 Goswell Road, London EC1M 7AD pursuant to Section 3 of the Insolvency Act 1986

At that meeting the proposals for a Company Voluntary Arrangement (CVA) were accepted with modifications by creditors, incorporating the appointment of Ian Robert of Kingston Smith & Partners LLP, Devonshire House, 60 Goswell Road, London EC1M 7AD, as Supervisor

The details of the resolutions proposed at the meeting and votes cast by creditors on each resolution are as follows

Resolution 1 – That the Proposals be approved

For the Resolution	<u>£230,181 69</u>	<u>80 66%</u>
Against the Resolution	£55,200 36	19 34%
	<u>£285,382 05</u>	<u>100%</u>

In accordance with Rule 1 19 of the Insolvency Rules 1986, a majority of greater than the required 75% of creditors voting (by value) approved the CVA Details of how creditors voted is provided on the attached proxy schedule

Creditors voting for **acceptance** – please see attached schedule

Creditors voting for **rejection** – please see attached schedule

Two creditors were present in person with the remainder represented by proxy

The resolution was accepted without modifications

Members' Meeting

A meeting of the Company's members was held on 18th November 2010 at 11 30am, at Devonshire House, 60 Goswell Road, London EC1M 7AD, pursuant to Section 3 of the Insolvency Act 1986 The following members attended the meeting either in person or by proxy and voted unanimously to approve the proposals for a CVA

Member**Shares
Held**

Pioneer Holdings Limited

100

Total voting for acceptance

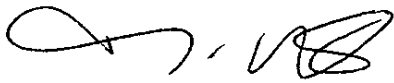
100

Percentage voting for acceptance

100%

The EC Regulation on Insolvency Proceedings applies. These proceedings are main proceedings as defined in Article 3 of the Regulation. The Company's centre of main interest is within the United Kingdom.

Dated 18th November 2010



I ROBERT
Chairman

Summary of Proxies
Creditors Meeting (First) - 18/11/2010
Kingston Smith & Partners LLP
Pioneer Central Printers Limited

	General		Special For	Special Against	In Favour of	Abstain	Invalid	Modification	
	A	B						D	
Resolution - -									
1 CH05 * Andy Hopkins		3,000 00		55,200 36					
2 CH03 HM Revenue & Customs		12,322 29							
3 CO00 Oiro Print Finishers Ltd		21,000 00							
4 CB02 Peter Binden		258 50							
5 CR04 Reflections		12,891 25							
6 CS00 Service Offset Supplies Limited		37,000 00							
7 CH04 * Sylvie Hopkins		119,007 96							
8 CT01 Tavistock Paper Sales Ltd		19,349 02							
9 CV01 Vision Paper and Board		5,352 67							
10 CX00 Xerox (UK) Ltd									
Total for Resolution	0.00 0.00%	230,181 69 80.66%		55,200 36 19.34%		0.00 0.00%	0.00 0.00%	0.00 0.00%	
Voting									
Voting in Favour of Proposals (A+B+D)		GBP 230,181 69	80.66%		Voting against Proposals (C)		GBP 55,200 36	19.34%	
Countback Vote Associated Creditors (*)		61,000 00							
Non Associated Creditors voting for Proposals (A+B+D less *)		169,181 69	75.40%		Non Associated Creditors voting against Proposals (C)		55,200 36	24.60%	

Key

* Associated creditors per S 435 IA 1986



Signature

CASE NAME: PIONEER CENTRAL PRINTERS LIMITED CASE NUMBER: KPP0111

MEETING OF CREDITORS TO BE HELD AT:
DEVONSHIRE HOUSE, 60 GOSWELL ROAD, LONDON EC1M 7AD
ON 18TH NOVEMBER 2010 AT 11:00AM

ATTENDANCE LIST

NAME OF PERSON ATTENDING	REPRESENTING	AMOUNT OF CLAIM £
ANDY HOPKINS	PIONEER CENTRAL PRINTERS LIMITED	3,000
PETER BOWDEN		21,000