

Unaudited Financial Statements for the Year Ended 31 March 2023

for

TD and PD Hardy Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

T D Hardy
P D Hardy

REGISTERED OFFICE:

Slipperlow Farm
Aldwark
Grange Mill
Matlock
Derbyshire
DE4 4HX

REGISTERED NUMBER:

06746567 (England and Wales)

ACCOUNTANTS:

BK Accounts Ltd
Greave House Farm
Lesser Lane
Combs
High Peak
Derbyshire
SK23 9UZ

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,373,052		2,191,137
Herd basis	6		554,498		546,542
			<u>2,927,550</u>		<u>2,737,679</u>
CURRENT ASSETS					
Stocks		217,245		207,014	
Debtors	7	420,456		317,400	
Cash at bank		<u>417,565</u>		<u>97,650</u>	
		1,055,266		622,064	
CREDITORS					
Amounts falling due within one year	8	<u>534,486</u>		<u>480,898</u>	
NET CURRENT ASSETS			<u>520,780</u>		<u>141,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,448,330		2,878,845
CREDITORS					
Amounts falling due after more than one year	9		(404,979)		(609,839)
PROVISIONS FOR LIABILITIES			<u>(446,774)</u>		<u>(408,573)</u>
NET ASSETS			<u>2,596,577</u>		<u>1,860,433</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,596,477</u>		<u>1,860,333</u>
			<u>2,596,577</u>		<u>1,860,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2023 and were signed on its behalf by:

P D Hardy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

TD and PD Hardy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

SFP Entitlements are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2022	
and 31 March 2023	55,128
AMORTISATION	
At 1 April 2022	
and 31 March 2023	55,128
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	919,748	2,667,682	3,587,430
Additions	71,396	363,162	434,558
Disposals	-	(105,385)	(105,385)
At 31 March 2023	991,144	2,925,459	3,916,603
DEPRECIATION			
At 1 April 2022	2,776	1,393,517	1,396,293
Charge for year	-	210,561	210,561
Eliminated on disposal	-	(63,303)	(63,303)
At 31 March 2023	2,776	1,540,775	1,543,551
NET BOOK VALUE			
At 31 March 2023	988,368	1,384,684	2,373,052
At 31 March 2022	916,972	1,274,165	2,191,137

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **HERD BASIS**

	Dairy herd basis £
COST	
At 1 April 2022	546,542
Additions	140,200
Disposals	(132,244)
At 31 March 2023	<u>554,498</u>
NET BOOK VALUE	
At 31 March 2023	<u>554,498</u>
At 31 March 2022	<u>546,542</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	320,178	225,220
Other debtors	<u>100,278</u>	<u>92,180</u>
	<u>420,456</u>	<u>317,400</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	19,982	56,294
Trade creditors	233,406	160,959
Taxation and social security	106,316	55,302
Other creditors	<u>174,782</u>	<u>208,343</u>
	<u>534,486</u>	<u>480,898</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	404,979	589,857
Hire purchase contracts	<u>-</u>	<u>19,982</u>
	<u>404,979</u>	<u>609,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.