

6746353

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2010
FOR
AGS MANAGEMENT SERVICES LIMITED**

WEDNESDAY



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29/09/2010
COMPANIES HOUSE

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AGS MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION

Director:	Mr A J Tullett
Secretary:	Mr A G Smith
Registered office:	13A Wetherby Mansions Earl's Court Square London SW5 9BH
Company number:	06746353

AGS MANAGEMENT SERVICES LIMITED

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AGS MANAGEMENT SERVICES LIMITED

DIRECTORS' REPORT

For the period ended 31st March 2010

The director presents his report with the financial statements for the period ended 31st March 2010

Principle Activity

The principal activity of the company in the year under review was that of residential property management and administrative services to other companies.

Director

The following director has held office since 1st April 2009

A J Tullett

The beneficial interest of the director holding office on 31st March 2010 in the issued share capital of the company was as follows

31 02 2010

Ordinary £1 Shares

A J Tullett

99

Statement of directors' responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable the director to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Alan G. Smith
Secretary 25th September 2010

AGS MANAGEMENT SERVICES LIMITED

PROFIT & LOSS ACCOUNT

For the period ended 31st March 2010

	Notes	31.03.2010 £
TURNOVER	1	31,926
Administrative Expenses		150
Dividends		31,250
		<hr/>
OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		526
Interest received	2	6
Tax on ordinary activities	3	112
		<hr/>
Profit (Loss) for the Year		420
Profit (Loss) brought forward		0
		<hr/>
PROFIT (LOSS) CARRIED FORWARD		£ 420
		<hr/> <hr/>

The notes form part of these financial statements.

AGS MANAGEMENT SERVICES LIMITED

BALANCE SHEET As at 31st March 2010

		<u>31.03.2010</u>
	Notes	£
CURRENT ASSETS		
Fixed Assets	4	0 00
Debtors	5	0 00
Cash at bank	6	531 52
CREDITORS		
Amounts falling due within one year	7	111 72
NET CURRENT ASSETS.		
TOTAL ASSETS LESS CURRENT LIABILITIES		0 00
RESERVES		
Profit and loss account	8	419 80

For the financial period ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company had deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board for issue on 25.09.2010



Alexander Tullett - Director

The notes form part of these financial statements

AGS MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the period ended 31st March 2010

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents fees for residential block management and associated commissions and charges.

2 Investment Income

2009/10

£

Bank interest

6

6

3 Taxation

The company has taken advantage of small companies rate on profit other than ring fence at 21%

2009/10

£

Taxation

112

112

4. Fixed Assets

2009/2010

There are no fixed assets

AGS MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31st March 2010

5 Debtors: Amounts falling due within one year	2009/10
	£
Accrued Income	<u>0 00</u>
	<u>0 00</u>

6 Cash at Bank	2009/10
	£
	<u>531 52</u>
	<u>531 52</u>

7 Creditors: Amounts falling due within one year	2009/10
	£
Other creditors	<u>111 72</u>
	<u>111 72</u>

8 Reserves	Profit & Loss Account	
		£
As at 31 03 2009		0 00
Profit for the year		<u>419 80</u>
		<u>419 80</u>