

BLAZON HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

BLAZON HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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BLAZON HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	£	2013 £	£	2012 £
Fixed assets	2				
Tangible assets			71,940		86,969
Investments			<u>1,420,000</u>		<u>1,420,000</u>
			1,491,940		1,506,969
 Current assets					
Debtors	3	378,440		300,152	
Cash at bank and in hand		<u>125,867</u>		<u>120,819</u>	
		504,307		420,971	
Creditors. Amounts falling due within one year		<u>28,883</u>		<u>17,680</u>	
Net current assets			475,424		403,291
Total assets less current liabilities			<u>1,967,364</u>		<u>1,910,260</u>
 Capital and reserves					
Called-up equity share capital	5		1,420,000		1,420,000
Profit and loss account			<u>547,364</u>		<u>490,260</u>
Shareholders' funds			<u>1,967,364</u>		<u>1,910,260</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/3/13, and are signed on their behalf by



Mr B Brightman

Company Registration Number 6746258

The notes on pages 2 to 4 form part of these abbreviated accounts

BLAZON HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability, then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BLAZON HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2012	101,555	1,420,000	1,521,555
Additions	241	–	241
At 31 March 2013	101,796	1,420,000	1,521,796
Depreciation			
At 1 April 2012	14,586	–	14,586
Charge for year	15,270	–	15,270
At 31 March 2013	29,856	–	29,856
Net book value			
At 31 March 2013	71,940	1,420,000	1,491,940
At 31 March 2012	86,969	1,420,000	1,506,969

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves

Blazon Fabrications Limited	96,983	63,700
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Profit and (loss) for the year

Blazon Fabrications Limited	123,283	95,094
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Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. Debtors

Debtors include amounts of £80,000 (2012 - £80,000) falling due after more than one year

4. Transactions with the directors

During the year dividends of £90,000 were paid to the Company Directors

In 2009 the company loaned £60,000 to F Copeland This is being repaid at £680 per month and at the year end the outstanding balance was £34,140

5. Share capital

Authorised share capital:

	2013 £	2012 £
1,420,000 Ordinary shares of £1 each	1,420,000	1,420,000

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YEAR ENDED 31 MARCH 2013

5. Share capital (*continued*)

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,420,000 Ordinary shares of £1 each	<u>1,420,000</u>	<u>1,420,000</u>	<u>1,420,000</u>	<u>1,420,000</u>

6 Controlling Party

There is no one controlling party