David Phipps Consultancy Limited **Abbreviated Accounts** 30 November 2010

16/08/2011

COMPANIES HOUSE

David Phipps Consultancy Limited Abbreviated Balance Sheet as at 30 November 2010

	Notes		2010 £		2009 £
Fixed assets	_				
Tangible assets	2		202		312
Current assets					
Debtors		1,058		2,473	
Cash at bank and in hand		609		17,350	
		1,667		19,823	
Creditors: amounts falling di	16				
within one year		(1,607)		(14,009)	
Net current assets			60		5,814
Net assets		-	262	-	6,126
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	•		260		6,124
Shareholders' funds		-	262		6,126

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Phipps Director

Approved by the board on 10 August 2011

David Phipps Consultancy Limited Notes to the Abbreviated Accounts for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment

3 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

	£	
	330	
	330	
	18 110	
	202	
	312	
2010 No 2	2010 £	2009 £
	No	330 330 18 110 128 202 312 2010 No £