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Able to Enable (North West) Limited

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Able to Enable (North West) Limited

Company information for the period ended 30 November 2010

Director: Trevor Gibson

Registered Office: 30 St Johns Avenue
Silverdale
Carnforth
Lancashire
LA5 0SU

Registered Number: 06744770

Accountants: Hollies Financial Services
15 Midfield
Langho
Blackburn
Lancs

Able to Enable (North West) Limited

The directors report for period ended 30 November 2010.

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the trading period ended 30 November 2010

Principal activities and business review

The principal activity of the company in the year under review was the retail and maintenance of disability products

The director's interest in shares of the company

The director who served the company during the period and his beneficial interest in the shares of the company was as follows

Ordinary shares of £1 each

Trevor Gibson	1
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Registered Office

30 St Johns Avenue
Silverdale
Carnforth
Lancashire
LA5 0SU

Signed by.

Trevor Gibson
Director



Approved by the director on

30/8/11

Able to Enable (North West) Limited

Profit and loss account for period ended 30 November 2010

	notes	£
Turnover	2	150,975
Cost of sales		<u>79,116</u>
Gross profit		71,859
Administrative expenses		<u>61,848</u>
Operating profit / (loss)	3	10,011
Interest payable	4	<u>0</u>
Profit on ordinary activities (before taxation)		<u>10,011</u>
Taxation on ordinary activities		2,236
Profit (after taxation)		<u>7,775</u>
Dividends paid		<u>7,500</u>

The company has no recognised gains or losses, other than the receipts for the trading period as set out above

Able to Enable (North West) Limited

Balance Sheet as at 30 November 2010

	notes	£	£
Fixed Assets			
tangible	7		3,617
intangible			<u>20,000</u>
			23,617
Current Assets			
stock		4,800	
debtors	8	6,214	
Bank		0	
cash		<u>200</u>	
		11,214	
Current Liabilities			
creditors falling due within 1 year	9	33,658	
		33,658	
Net Current Liabilities			(22,444)
Total Assets Less Current Liabilities			<u>1,173</u>
Capital and reserves			
called up share capital	10		1
profit and loss account b/fwd			897
profit and loss account			<u>275</u>
shareholders funds	11		<u>1,173</u>

For the year ending 30th November 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director on

30/8/11



Trevor Gibson

Company Registration Number

06744770

Able to Enable (North West) Limited

Notes to the financial statement for the period ended 30.11.10

1. Accounting policies

Basis of accounting - the financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover - the turnover shown in the profit and loss accounts represents amounts invoiced during the period

2. Turnover

The turnover is attributable to the one principal activity of the company

An analysis of turnover is given below

	£
United Kingdom	150,975

3 Operating profit or (loss)

	£
Operating profit is stated after charging	
Directors remuneration	5,500
Amortisation of intangible assets	8,000
Depreciation of tangible fixed assets	638

4. Interest payable

	£
Bank and HP interest	0

5. Particulars of employees

The average number of staff employed by the company (including directors) for the financial year was 2

6 Taxation on profit on ordinary activities

	£
Provision for Corporation Tax based upon profit for the year	2,236

Able to Enable (North West) Limited

Notes to the financial statement - continued

7. Tangible Fixed Assets

	Fixtures & Fittings	Office Equipment	Total
At 30th November 2009	4,000	950	4,950
Additions	0	0	0
Disposals	0	0	0
At 30th November 2010	4,000	950	4,950

Depreciation

At 30th November 2009	600	95	695
Charge for the year	510	128	638
At 30th November 2010	1,110	223	1,333
NBV at 30th November 2009	2,890	727	3,617
NBV at 30th November 2010	3,400	855	4,255

8 Debtors

	£
Trade debtors	4,266
VAT recoverable	1,948
	<u>6,214</u>

9 Creditors (amounts falling within one year)

	£
Trade Creditors	8,770
Corporation tax	2,236
PAYE and Social Security	710
Directors current accounts	17,425
Accruals and deferred income	405
bank account	<u>4,112</u>
	33,658

10. Share capital

	£
Authorised share capital	
Ordinary shares of £1 each	
Allotted, called up and fully paid	
Issued ordinary shares	1

Able to Enable (North West) Limited

The following pages do not form part of the statutory financial statements

Able to Enable (North West) Limited

Accountants report for the directors for the trading period ended 30 November 2010

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2010, set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Philip White ACMA
Independent VAT - TAX Consultants 30/8/11
Hollies Financial Services
15 Midfield
Langho
Blackburn
Lancs

Able to Enable (North West) Limited

Profit and loss account for the year ended 30 November 2010

	<u>2010</u>		<u>2009</u>	
	£	£	£	£
Turnover		150,975		125,695
<u>Cost of Sales</u>				
Opening Stock	5,840		0	
Plus Purchases	78,076		76,843	
Less				
Closing Stock	4,800	79,116	5,840	71,003
GROSS PROFIT		71,859		54,692
Other Income		0		0
Premium Account Interest		0		0
		71,859		54,692
Expenditure				
Directors remuneration	5,500		4,360	
Directors national insurance contributions	0		71	
Wages and salaries	12,745		6,461	
Staff national insurance contributions	1,079		221	
Rent, rates and water	8,741		6,738	
Light & Heat	1,780		1,759	
Insurance	1,562		1,389	
Repairs and Maintenance	3,792		2,775	
Motor Expenses	3,416		2,914	
Telephone	2,466		1,387	
Hire of Equipment	2,797		3,289	
Printing, stationery, advertising and postage	2,754		1,461	
Sundry Expenses	1,974		1,446	
Accountants charges	3,218		1,567	
Subs & Membership	170		0	
Amortisation	8,000		8,000	
Depreciation	638		695	
Bank Charges	1,216		1,863	
Total expenditure	61,848		46,396	
Profit on Ordinary Activities		10,011		8,296