

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
New View Windows & Conservatories SW
Limited

**New View Windows & Conservatories SW
Limited (Registered number: 06744718)**

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for the Year Ended 30 November 2021**

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**New View Windows & Conservatories SW
Limited**

**Company Information
for the Year Ended 30 November 2021**

DIRECTOR: A Braddon

REGISTERED OFFICE: 22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

BUSINESS ADDRESS: 9 Moorlands Lane
Burraton
Saltash
Cornwall
PL12 4HJ

REGISTERED NUMBER: 06744718 (England and Wales)

ACCOUNTANTS: Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

**New View Windows & Conservatories SW
Limited (Registered number: 06744718)**

**Balance Sheet
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		428,953		448,895
CURRENT ASSETS					
Stocks		163,269		114,284	
Debtors	5	288,229		292,811	
Cash at bank and in hand		<u>100,129</u>		<u>155,119</u>	
		551,627		562,214	
CREDITORS					
Amounts falling due within one year	6	<u>620,301</u>		<u>500,960</u>	
NET CURRENT (LIABILITIES)/ASSETS			(68,674)		61,254
TOTAL ASSETS LESS CURRENT LIABILITIES			360,279		510,149
CREDITORS					
Amounts falling due after more than one year	7		(174,838)		(195,155)
PROVISIONS FOR LIABILITIES			(2,640)		(2,640)
NET ASSETS			<u>182,801</u>		<u>312,354</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>182,791</u>		<u>312,344</u>
SHAREHOLDERS' FUNDS			<u>182,801</u>		<u>312,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**New View Windows & Conservatories SW
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**Balance Sheet - continued
30 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

A Braddon - Director

The notes form part of these financial statements

**New View Windows & Conservatories SW
Limited (Registered number: 06744718)**

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

New View Windows & Conservatories SW Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**New View Windows & Conservatories SW
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**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 18) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2020	435,000	346,824	512	12,416	794,752
Additions	-	9,996	-	408	10,404
At 30 November 2021	<u>435,000</u>	<u>356,820</u>	<u>512</u>	<u>12,824</u>	<u>805,156</u>
DEPRECIATION					
At 1 December 2020	61,596	274,316	512	9,433	345,857
Charge for year	8,874	20,625	-	847	30,346
At 30 November 2021	<u>70,470</u>	<u>294,941</u>	<u>512</u>	<u>10,280</u>	<u>376,203</u>
NET BOOK VALUE					
At 30 November 2021	<u>364,530</u>	<u>61,879</u>	<u>-</u>	<u>2,544</u>	<u>428,953</u>
At 30 November 2020	<u>373,404</u>	<u>72,508</u>	<u>-</u>	<u>2,983</u>	<u>448,895</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	279,320	292,446
Tamar Tag	246	239
Directors' current accounts	8,537	-
Tax	126	126
	<u>288,229</u>	<u>292,811</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	386,543	316,271
Corporation tax	13,696	13,696
PAYE	16,110	13,175
VAT	111,913	65,778
Directors' current accounts	-	1
Directors' loan accounts	89,439	89,439
Accrued expenses	2,600	2,600
	<u>620,301</u>	<u>500,960</u>

**New View Windows & Conservatories SW
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**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2021	2020
	£	£
Bank loans more 5 yr by instal	<u>174,838</u>	<u>195,155</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>174,838</u>	<u>195,155</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.