

Registered Number 06744644

THE LONDON AGENT (UK) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	638	958
		<u>638</u>	<u>958</u>
Current assets			
Cash at bank and in hand		12,843	12,843
		<u>12,843</u>	<u>12,843</u>
Creditors: amounts falling due within one year		(23,294)	(28,376)
Net current assets (liabilities)		<u>(10,451)</u>	<u>(15,533)</u>
Total assets less current liabilities		<u>(9,813)</u>	<u>(14,575)</u>
Total net assets (liabilities)		<u>(9,813)</u>	<u>(14,575)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(9,913)	(14,675)
Shareholders' funds		<u>(9,813)</u>	<u>(14,575)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:
Jennifer Anne Bell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

Cost

At 1 December 2015	4,107
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>4,107</u>

Depreciation

At 1 December 2015	3,149
Charge for the year	320
On disposals	-
At 30 November 2016	<u>3,469</u>

Net book values

At 30 November 2016	<u>638</u>
At 30 November 2015	<u>958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.