

Registered Number 06744367

L. T. C. MOBILITY LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 3,000 | 4,000 |
| Tangible assets | 3 | 11,041 | 12,521 |
| | | <u>14,041</u> | <u>16,521</u> |
| Current assets | | | |
| Stocks | | 75,023 | 69,181 |
| Debtors | | 67,027 | 63,597 |
| Cash at bank and in hand | | 18,662 | 24,432 |
| | | <u>160,712</u> | <u>157,210</u> |
| Creditors: amounts falling due within one year | | (75,113) | (103,578) |
| Net current assets (liabilities) | | <u>85,599</u> | <u>53,632</u> |
| Total assets less current liabilities | | <u>99,640</u> | <u>70,153</u> |
| Total net assets (liabilities) | | <u>99,640</u> | <u>70,153</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 99,638 | 70,151 |
| Shareholders' funds | | <u>99,640</u> | <u>70,153</u> |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2016

And signed on their behalf by:

Mr Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amount invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Intangible assets amortisation policy

Amortisation is Calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Other accounting policies**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% WDV

Fixtures & Fittings - 20% WDV

Motor Vehicles - 20% WDV

Equipment - 20% WDV

Stock:

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Financial Instruments:

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Transactions with directors

Name of Director: Mr A Davies

Description of transaction: Loan to the Director

Balance at 1 February 2015: (£ 14,912)

Advances or Credits made: £ 102,173

Advances or Credits repaid: (£ 88,800)

Balance at 31 January 2016: (£ 1,539)

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 February 2015 | 10,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 January 2016 | <u>10,000</u> |
| Amortisation | |
| At 1 February 2015 | 6,000 |
| Charge for the year | 1,000 |
| On disposals | - |
| At 31 January 2016 | <u>7,000</u> |
| Net book values | |
| At 31 January 2016 | <u>3,000</u> |
| At 31 January 2015 | <u>4,000</u> |

3 Tangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 February 2015 | 37,182 |
| Additions | 1,354 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 January 2016 | <u>38,536</u> |
| Depreciation | |
| At 1 February 2015 | 24,661 |
| Charge for the year | 2,834 |
| On disposals | - |
| At 31 January 2016 | <u>27,495</u> |

Net book values

| | |
|--------------------|---------------|
| At 31 January 2016 | <u>11,041</u> |
| At 31 January 2015 | <u>12,521</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 2 Ordinary shares of £1 each | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.