Registered Number 06744367

L. T. C. MOBILITY LTD

Abbreviated Accounts

31 January 2011

L. T. C. MOBILITY LTD **Registered Number 06744367**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		8,000		9,000
Tangible	3		15,896		17,303
Total fixed assets			23,896		26,303
Current assets					
Stocks		57,681		39,500	
Debtors		37,135		13,642	
Cash at bank and in hand		7,062		7,646	
Total current assets		101,878		60,788	
Creditors: amounts falling due within one year		(96,702)		(63,283)	
Net current assets			5,176		(2,495)
Total assets less current liabilities			29,072		23,808
Total net Assets (liabilities)			29,072		23,808
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			29,070		23,806
Shareholders funds			29,072		23,808

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:
Mr Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.Fixed Assets All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2010	10,000
Addtions	0
At 31 January 2011	10,000
Depreciation	
At 31 January 2010	1,000
Charge for year	1,000
At 31 January 2011	2,000
Net Book Value	
At 31 January 2010	9,000
At 31 January 2011	8,000

3 **Tangible fixed assets**

Cost	£
At 31 January 2010	21,637
additions	2,055
disposals	
revaluations	
transfers	
At 31 January 2011	23,692

Depreciation	
At 31 January 2010	4,334
Charge for year	3,462
on disposals	
At 31 January 2011	7,796
Net Book Value	
At 31 January 2010	17,303
At 31 January 2011	15,896

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

5 **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - over 10 years

6 **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

7 **Financial Instruments cont..**

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.