

**Registered Number 06744100**

**ABACUS CONSTRUCTION PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	166	145
		<u>166</u>	<u>145</u>
<b>Current assets</b>			
Stocks		4,670	1,997
Debtors		170	99
Cash at bank and in hand		4,306	5,716
		<u>9,146</u>	<u>7,812</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,474)</u>	<u>(9,294)</u>
<b>Net current assets (liabilities)</b>		<u>672</u>	<u>(1,482)</u>
<b>Total assets less current liabilities</b>		<u>838</u>	<u>(1,337)</u>
<b>Total net assets (liabilities)</b>		<u>838</u>	<u>(1,337)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		738	(1,437)
<b>Shareholders' funds</b>		<u>838</u>	<u>(1,337)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2015

And signed on their behalf by:  
**Mr P C Edwards, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods sold to customers.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 3 year straight line

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2013	1,053
Additions	249
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>1,302</u>
<b>Depreciation</b>	
At 1 November 2013	908
Charge for the year	228
On disposals	-
At 31 October 2014	<u>1,136</u>
<b>Net book values</b>	
At 31 October 2014	<u>166</u>
At 31 October 2013	<u>145</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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