

**Registered Number 06744100**

**ABACUS CONSTRUCTION PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	145	291
		<u>145</u>	<u>291</u>
<b>Current assets</b>			
Stocks		1,997	6,309
Debtors		99	25
Cash at bank and in hand		5,716	1,713
		<u>7,812</u>	<u>8,047</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,294)</u>	<u>(7,721)</u>
<b>Net current assets (liabilities)</b>		<u>(1,482)</u>	<u>326</u>
<b>Total assets less current liabilities</b>		<u>(1,337)</u>	<u>617</u>
<b>Total net assets (liabilities)</b>		<u>(1,337)</u>	<u>617</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,437)	517
<b>Shareholders' funds</b>		<u>(1,337)</u>	<u>617</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2014

And signed on their behalf by:  
**Mr P C Edwards, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

## Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods sold to customers. The company is not VAT registered (with effect from October 2012).

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment – 3 year straight line

**Other accounting policies**

## Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	1,053
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,053</u>
<b>Depreciation</b>	
At 1 November 2012	762
Charge for the year	146
On disposals	-
At 31 October 2013	<u>908</u>
<b>Net book values</b>	

At 31 October 2013	<u>145</u>
At 31 October 2012	<u>291</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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