

MODERN TECHNOLOGY SERVICES LTD

**Company Registration Number:
06744008 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2013

End date: 30th November 2014

SUBMITTED

MODERN TECHNOLOGY SERVICES LTD

Company Information for the Period Ended 30th November 2014

Director:	Duncan Scoular
Registered office:	20-22 Wenlock Road London N1 7GU GB-ENG
Company Registration Number:	06744008 (England and Wales)

MODERN TECHNOLOGY SERVICES LTD

Abbreviated Balance sheet As at 30th November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	425	742
Total fixed assets:		<u>425</u>	<u>742</u>
Current assets			
Stocks:		19,544	34,125
Debtors:	6	655	1,563
Cash at bank and in hand:		908	1,412
Total current assets:		<u>21,107</u>	<u>37,100</u>
Creditors			
Creditors: amounts falling due within one year	7	100,452	112,134
Net current assets (liabilities):		<u>(79,345)</u>	<u>(75,034)</u>
Total assets less current liabilities:		<u>(78,920)</u>	<u>(74,292)</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(78,920)</u></u>	<u><u>(74,292)</u></u>

The notes form part of these financial statements

MODERN TECHNOLOGY SERVICES LTD

Abbreviated Balance sheet As at 30th November 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	1	1
Revaluation reserve:		(74,293)	(49,748)
Profit and Loss account:		(4,628)	(24,545)
Total shareholders funds:		<u>(78,920)</u>	<u>(74,292)</u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 August 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Duncan Scoular
Status: Director

The notes form part of these financial statements

MODERN TECHNOLOGY SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents revenue recognised by the company in respect of sales and services provided exclusive of value added tax.

Tangible fixed assets depreciation policy

Computer equipment has been depreciated at 25% per annum on a straight line basis.

Other accounting policies

Stock Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Debtors Trade debtors are disclosed at original invoice value. No provision has been made in respect of doubtful debts. Bad debts have been written off when identified. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

MODERN TECHNOLOGY SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

4. Tangible assets

	Total
Cost	£
At 01st December 2013:	742
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th November 2014:	742
Depreciation	
At 01st December 2013:	0
Charge for year:	317
On disposals:	0
Other adjustments	0
At 30th November 2014:	317
Net book value	
At 30th November 2014:	425
At 30th November 2013:	742

MODERN TECHNOLOGY SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

6. Debtors

	2014 £	2013 £
Trade debtors:	655	1,563
Total:	655	1,563

MODERN TECHNOLOGY SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

7. Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	1,486	0
Taxation and social security:	951	4,494
Accruals and deferred income:	4,329	0
Other creditors:	93,686	107,640
Total:	100,452	112,134

Other creditors comprise £11,579 - Directors loan account (£25,533 for 2013) £60,856 Group Holding Company, and £21,251 - Loans from third parties

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

