

REGISTERED NUMBER: 06743982 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
A & D BANKS LIMITED**

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for the Year Ended 30 November 2012**

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A & D BANKS LIMITED
COMPANY INFORMATION
for the Year Ended 30 November 2012

DIRECTORS: A M Banks
D J Banks

SECRETARY: C Banks

REGISTERED OFFICE: Unit F2 Swinton Bridge Industrial Estate
Whitelee Road
Swinton
Rotherham
South Yorkshire
S64 8BH

REGISTERED NUMBER: 06743982 (England and Wales)

A & D BANKS LIMITED (REGISTERED NUMBER: 06743982)

ABBREVIATED BALANCE SHEET
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		44,000		48,000
Tangible assets	3		<u>192,702</u>		<u>184,684</u>
			236,702		232,684
CURRENT ASSETS					
Stocks		103,615		66,500	
Debtors		53,878		45,069	
Cash in hand		<u>213</u>		<u>-</u>	
		157,706		111,569	
CREDITORS					
Amounts falling due within one year		<u>154,224</u>		<u>141,174</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,482</u>		<u>(29,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			240,184		203,079
CREDITORS					
Amounts falling due after more than one year	4		(108,134)		(108,070)
PROVISIONS FOR LIABILITIES			<u>(3,878)</u>		<u>(664)</u>
NET ASSETS			<u><u>128,172</u></u>		<u><u>94,345</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>128,170</u>		<u>94,343</u>
SHAREHOLDERS' FUNDS			<u>128,172</u>		<u>94,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2013 and were signed on its behalf by:

A M Banks - Director

D J Banks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>60,000</u>
AMORTISATION	
At 1 December 2011	12,000
Amortisation for year	<u>4,000</u>
At 30 November 2012	<u>16,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>44,000</u>
At 30 November 2011	<u>48,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	210,119
Additions	20,377
Disposals	<u>(11,625)</u>
At 30 November 2012	<u>218,871</u>
DEPRECIATION	
At 1 December 2011	25,435
Charge for year	8,067
Eliminated on disposal	<u>(7,333)</u>
At 30 November 2012	<u>26,169</u>
NET BOOK VALUE	
At 30 November 2012	<u>192,702</u>
At 30 November 2011	<u>184,684</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.11.12	30.11.11
	£	£
Repayable by instalments	<u>73,763</u>	<u>79,368</u>

A & D BANKS LIMITED (REGISTERED NUMBER: 06743982)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2012**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.