

Registered Number 06743982

A & D Banks Limited

Abbreviated Accounts

30 November 2011

A & D Banks Limited

Registered Number 06743982

Company Information

Registered Office:

Unit F2 Swinton Bridge Industrial Estate
Whitelee Road
Swinton
Rotherham
South Yorkshire
S64 8BH

A & D Banks Limited

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Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	48,000	55,200
Tangible	3	184,684	36,229
		<u>232,684</u>	<u>91,429</u>
Current assets			
Stocks		15,000	18,940
Debtors		45,069	5,712
Cash at bank and in hand		0	15,000
Total current assets		<u>60,069</u>	<u>39,652</u>
Creditors: amounts falling due within one year	4	(140,921)	(91,488)
Net current assets (liabilities)		(80,852)	(51,836)
Total assets less current liabilities		<u>151,832</u>	<u>39,593</u>
Creditors: amounts falling due after more than one year	4	(108,070)	(2,452)
Provisions for liabilities		(664)	0
Total net assets (liabilities)		<u>43,098</u>	<u>37,141</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		43,096	37,139
Shareholders funds		<u>43,098</u>	<u>37,141</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

A Banks, Director

D Banks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>60,000</u>
At 30 November 2011	<u>60,000</u>
Amortisation	
At 01 December 2010	4,800
Charge for year	<u>7,200</u>
At 30 November 2011	<u>12,000</u>
Net Book Value	
At 30 November 2011	48,000
At 30 November 2010	<u>55,200</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 December 2010	54,420
Additions	155,699
At 30 November 2011	<u>210,119</u>
 Depreciation	
At 01 December 2010	18,191
Charge for year	7,244
At 30 November 2011	<u>25,435</u>
 Net Book Value	
At 30 November 2011	184,684
At 30 November 2010	<u>36,229</u>

4 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	79,368	

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0