

A.A. CLARE & SON LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

Company No 06743252 (England and Wales)

2 Red Cottages
Woodhurst Lane
Oxted RH8 9ED

THURSDAY



AFQPJKX4

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17/06/2010

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COMPANIES HOUSE

Southworth & Co Ltd

Chartered Accountants

Four Elms
Edenbridge
Kent TN8 6NE

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**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2009**

	Notes	2009 £
Fixed Assets		
Tangible assets	2	2,160
Current Assets		
Stocks		500
Debtors	3	8,588
Cash at bank and in hand		2,760
		<u>11,848</u>
Creditors		
Amounts falling due within one year	4	<u>12,977</u>
Net current assets		<u>(1,129)</u>
Total assets less current liabilities		<u>1,031</u>
Creditors		
Amounts falling due after more than one year	4	0
Provisions for liabilities and charges		
Deferred taxation		0
Net assets		<u><u>£1,031</u></u>
Capital and Reserves		
Called up share capital	5	100
Profit and loss account		<u>931</u>
Shareholders' funds		<u><u>£1,031</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 November 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 11/6/2010 and signed on its behalf

J Clare



The notes on pages 2 to 3 form part of these financial statements

Notes to the abbreviated accounts for the year ended 30 November 2009

1 Accounting Policies

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Valued Added Tax and trade discounts

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives as follows -
Equipment and vans 15 - 25% straight line basis

d) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

e) Deferred taxation

Deferred taxation is provided on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts to the extent that it is probable that a liability or asset will crystallize in the future

Notes to the abbreviated accounts for the year ended 30 November 2009

2	Tangible fixed assets	£
	Cost or valuation	
	At 1 December 2008	2,700
	Additions	0
	Disposals	0
	At 30 November 2009	<u>2,700</u>
	Depreciation	
	At 1 December 2008	0
	Charge for period	540
	Disposals	0
	At 30 November 2009	<u>540</u>
	Net Book Value	
	At 30 November 2009	<u>£2,160</u>
	At 30 November 2008	<u>£2,700</u>
5	Share capital	
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	100