

TAMAR GAMING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015

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TAMAR GAMING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

S Atkinson
A Pearse

REGISTERED OFFICE:

Unit 2 Abbots Close
Lee Mill Industrial Estate
Ivybridge
Devon
PL21 9GA

REGISTERED NUMBER:

06743241 (England and Wales)

ACCOUNTANTS:

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		648,103		641,105
CURRENT ASSETS					
Stocks		10,875		11,897	
Debtors		292,605		248,837	
Cash at bank and in hand		15,029		17,802	
		<u>318,509</u>		<u>278,536</u>	
CREDITORS					
Amounts falling due within one year	3	<u>250,730</u>		<u>266,040</u>	
NET CURRENT ASSETS			<u>67,779</u>		<u>12,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>715,882</u>		<u>653,601</u>
CREDITORS					
Amounts falling due after more than one year	3		(201,167)		(191,185)
PROVISIONS FOR LIABILITIES			<u>(56,000)</u>		<u>(47,595)</u>
NET ASSETS			<u>458,715</u>		<u>414,821</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>458,713</u>		<u>414,819</u>
SHAREHOLDERS' FUNDS			<u>458,715</u>		<u>414,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

A Pearse - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration date.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	not provided
Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Depreciation is not charged on freehold land and freehold and long leasehold premises because, based on their current condition, their useful economic lives are so long and residual values so high that any depreciation is immaterial, such assets being subject to annual impairment reviews by the directors as required by FRS15.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,202,473
Additions	246,577
Disposals	<u>(129,817)</u>
At 31 March 2015	<u>1,319,233</u>
DEPRECIATION	
At 1 April 2014	561,368
Charge for year	175,607
Eliminated on disposal	<u>(65,845)</u>
At 31 March 2015	<u>671,130</u>
NET BOOK VALUE	
At 31 March 2015	<u>648,103</u>
At 31 March 2014	<u>641,105</u>

3. CREDITORS

Creditors include an amount of £ 154,078 (2014 - £ 89,706) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>49,187</u>	<u>87,167</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

Tamar Holdings Limited is regarded by the directors as being the company's ultimate parent company.

Tamar Holdings Limited owns 100% of the share capital of Tamar Gaming Limited and is therefore the ultimate parent company. The company was incorporated in England and Wales and the accounts are available from Companies House, Cardiff.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
A Pearse		
Balance outstanding at start of year	(2,797)	4,939
Amounts advanced	59,839	-
Amounts repaid	(50,796)	(7,736)
Balance outstanding at end of year	<u>6,246</u>	<u>(2,797)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

S Atkinson

Balance outstanding at start of year	(9,127)	8,609
Amounts advanced	59,162	-
Amounts repaid	(43,790)	(17,736)
Balance outstanding at end of year	<u>6,245</u>	<u>(9,127)</u>

It has been agreed that the directors will repay these loans within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.