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COMPANY REGISTRATION NUMBER 06742559

AARDVARK MARKETING CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 MARCH 2014

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AARDVARK MARKETING CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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AARDVARK MARKETING CONSULTANTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

C J Hutchinson
G M Hutchinson

Company secretary

C J Hutchinson

Registered office

Innovation Centre 1
Devon Way
Longbridge Technology Park
Birmingham
B31 2TS

Accountants

Wilson Bott
Chartered Certified Accountants
528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

AARDVARK MARKETING CONSULTANTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was marketing consultancy.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2014	At 1 April 2013
C J Hutchinson	70	70
G M Hutchinson	<u>70</u>	<u>70</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



G M Hutchinson

Director

Approved by the directors on 3 September 2014

AARDVARK MARKETING CONSULTANTS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF AARDVARK
MARKETING CONSULTANTS LIMITED
YEAR ENDED 31 MARCH 2014

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2014.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

3 September 2014

WILSON BOTT
Chartered Certified Accountants

AARDVARK MARKETING CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		90,028	106,189
Cost of sales		9,310	18,575
GROSS PROFIT		<u>80,718</u>	<u>87,614</u>
Administrative expenses		60,929	56,569
Other operating income	2	—	(57)
OPERATING PROFIT	3	<u>19,789</u>	<u>31,102</u>
Interest receivable		40	35
Interest payable and similar charges		3	(11)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>19,832</u>	<u>31,126</u>
Tax on profit on ordinary activities	4	3,682	7,571
PROFIT FOR THE FINANCIAL YEAR		<u><u>16,150</u></u>	<u><u>23,555</u></u>

The notes on pages 7 to 10 form part of these financial statements.

AARDVARK MARKETING CONSULTANTS LIMITED

BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	6		184		620
CURRENT ASSETS					
Debtors	7	19,824		26,403	
Cash at bank		12,780		21,343	
		<u>32,604</u>		<u>47,746</u>	
CREDITORS: Amounts falling due within one year	8	<u>27,665</u>		<u>41,893</u>	
NET CURRENT ASSETS			4,939		5,853
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,123</u>		<u>6,473</u>
CAPITAL AND RESERVES					
Called-up equity share capital	10		140		140
Profit and loss account	11		4,983		6,333
SHAREHOLDERS' FUNDS			<u>5,123</u>		<u>6,473</u>

The Balance sheet continues on the following page.
The notes on pages 7 to 10 form part of these financial statements.

AARDVARK MARKETING CONSULTANTS LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 3 September 2014, and are signed on their behalf by:



C J HUTCHINSON
Director

Company Registration Number: 06742559

The notes on pages 7 to 10 form part of these financial statements.

AARDVARK MARKETING CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 33% straight line basis
Equipment	- 33% straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Other operating income	—	57

3. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Directors' remuneration	18,864	16,200
Depreciation of owned fixed assets	710	619

AARDVARK MARKETING CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014 £	2013 £
Current tax:		
UK Corporation tax based on the results for the year	4,054	6,349
Over/under provision in prior year	(372)	1,222
Total current tax	<u>3,682</u>	<u>7,571</u>

5. DIVIDENDS

Equity dividends

	2014 £	2013 £
Paid during the year:		
Dividends on equity shares	<u>17,500</u>	<u>18,700</u>

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 April 2013	2,660	1,858	4,518
Additions	–	274	274
At 31 March 2014	<u>2,660</u>	<u>2,132</u>	<u>4,792</u>
DEPRECIATION			
At 1 April 2013	2,659	1,239	3,898
Charge for the year	–	710	710
At 31 March 2014	<u>2,659</u>	<u>1,949</u>	<u>4,608</u>
NET BOOK VALUE			
At 31 March 2014	<u>1</u>	<u>183</u>	<u>184</u>
At 31 March 2013	<u>1</u>	<u>619</u>	<u>620</u>

AARDVARK MARKETING CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

7. DEBTORS

	2014	2013
	£	£
Trade debtors	19,249	19,817
Other debtors	575	6,586
	<u>19,824</u>	<u>26,403</u>

8. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	3,574	8,655
Corporation tax	4,054	6,349
Other taxation and social security	2,765	9,015
Other creditors	17,272	17,874
	<u>27,665</u>	<u>41,893</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of C J Hutchinson and G M Hutchinson throughout the current year.

During the year C J Hutchinson received a dividend of £8,750 and G M Hutchinson received a dividend of £8,750.

10. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
140 Ordinary shares of £1 each	<u>140</u>	<u>140</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>

AARDVARK MARKETING CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

11. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	6,333	1,478
Profit for the financial year	16,150	23,555
Equity dividends	(17,500)	(18,700)
Balance carried forward	<u>4,983</u>	<u>6,333</u>