

Registered number

06742066

PREDATOR TRADING LIMITED

Abbreviated Accounts

31 December 2012

**PREDATOR TRADING LIMITED****Registered number:** 06742066**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,420	5,050
		<u>4,420</u>	<u>5,050</u>
<b>Current assets</b>			
Stocks		82,780	41,280
Debtors		43,536	28,361
Cash at bank and in hand		8,533	2,955
		<u>134,849</u>	<u>72,596</u>
<b>Creditors: amounts falling due within one year</b>		(91,016)	(70,819)
<b>Net current assets</b>		<u>43,833</u>	<u>1,777</u>
<b>Total assets less current liabilities</b>		<u>48,253</u>	<u>6,827</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,774)	-
<b>Provisions for liabilities</b>		(884)	(1,010)
<b>Net assets</b>		<u>38,595</u>	<u>5,817</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		38,495	5,717
<b>Shareholders' funds</b>		<u>38,595</u>	<u>5,817</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies

Act 2006 applicable to companies subject to the small companies regime.

Mr Deep Gupta

Director

Approved by the board on 26 September 2013

# **PREDATOR TRADING LIMITED**

## **Notes to the Abbreviated Accounts**

**for the year ended 31 December 2012**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% straight line
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

#### ***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### **2 Tangible fixed assets**

**£**

#### **Cost**

At 1 January 2012	6,310
Additions	-
Disposals	-
At 31 December 2012	<u>6,310</u>

#### **Depreciation**

At 1 January 2012	1,260
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Charge for the year	630
On disposals	-
At 31 December 2012	<u>1,890</u>
<b>Net book value</b>	
At 31 December 2012	<u>4,420</u>
At 31 December 2011	<u>5,050</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

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