Registered number
06742046

Abbeygate Electrical Ltd

Amended Abbreviated Accounts

30 November 2016

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Abbeygate Electrical Ltd
Registered number: 06742046
Amended Abbreviated Balance Sheet
as at 30 November 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	2		7,779		4,523
			7,779		4,523
Current assets					
Stocks		59,137		2,000	
Debtors		173,469		119,437	
Cash at bank and in hand		-		-	
		232,606		121,437	
Creditors: amounts falling due within one year		(232,842)		(122,933)	
Net current liabilities			(236)		(1,496)
Total assets less current liabilities			7,543		3,027
Net assets			7,543		3,027
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			7,540		3,024
Shareholders' funds			7,543		3,027

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These Amended Abbreviated Accounts replace the original accounts.

They are now the statutory accounts.

They are prepared as they were at the date of the original accounts.

Mr P Read
Director
Approved by the board on 19 October 2017

Abbeygate Electrical Ltd
Notes to the Amended Abbreviated Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Abbeygate Electrical Ltd
Notes to the Amended Abbreviated Accounts
for the year ended 30 November 2016

2 Tangible fixed assets	£
Cost	
At 1 December 2015	18,082
Additions	5,850
Surplus on revaluation	-
Disposals	-
At 30 November 2016	23,932
Depreciation	
At 1 December 2015	13,559
Charge for the year	2,594
Surplus on revaluation	-
On disposals	-
At 30 November 2016	16,153
Net book value	
At 30 November 2016	7,779
At 30 November 2015	4,523

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	3
B Ordinary shares	£1 each	1	1	-
C Ordinary shares	£1 each	1	1	
			3	3