

**ERISMANN WALLCOVERINGS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Erismann Wallcoverings Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2021**

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**Erismann Wallcoverings Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 06741675

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		31,914		4,170
			<u>31,914</u>		<u>4,170</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	9,006		11,515	
Debtors	<b>5</b>	174,996		180,311	
Cash at bank and in hand		51,737		26,834	
		<u>235,739</u>		<u>218,660</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(653,929 )		(685,899 )	
		<u>(653,929 )</u>		<u>(685,899 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(418,190 )</u>		<u>(467,239 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(386,276 )</u>		<u>(463,069 )</u>
<b>NET LIABILITIES</b>			<u>(386,276 )</u>		<u>(463,069 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>(386,277 )</u>		<u>(463,070 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(386,276 )</u>		<u>(463,069 )</u>

**Erismann Wallcoverings Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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**Directors' responsibilities:**

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Dietmar Everding**

Director

**22 March 2022**

The notes on pages 4 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Going Concern Disclosure**

The company is reliant on the continued support from the parent undertaking, Erismann & Cie. GmbH.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

### **1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% on cost
Computer Equipment	15% on cost

### **1.5. Leasing and Hire Purchase Contracts**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.7. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **1.8. Pensions**

Contributions to defined contribution plans are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Erismann Wallcoverings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 2)

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2021	23,345	706	24,051
Additions	31,231	756	31,987
Disposals	(23,345 )	-	(23,345 )
As at 31 December 2021	<u>31,231</u>	<u>1,462</u>	<u>32,693</u>
<b>Depreciation</b>			
As at 1 January 2021	19,843	38	19,881
Provided during the period	(2,902 )	220	(2,682 )
Disposals	(16,420 )	-	(16,420 )
As at 31 December 2021	<u>521</u>	<u>258</u>	<u>779</u>
<b>Net Book Value</b>			
As at 31 December 2021	<u>30,710</u>	<u>1,204</u>	<u>31,914</u>
As at 1 January 2021	<u>3,502</u>	<u>668</u>	<u>4,170</u>

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	9,006	11,515
	<u>9,006</u>	<u>11,515</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	170,590	178,531
Other debtors	4,406	1,780
	<u>174,996</u>	<u>180,311</u>

**Erismann Wallcoverings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,866	1,190
Amounts owed to group undertakings	607,636	613,290
Other creditors	19,210	26,510
Taxation and social security	21,217	44,909
	<u>653,929</u>	<u>685,899</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Related Party Transactions**

Transactions and balances with the company's parent undertaking, Erismann & Cie. GmbH are as follows:-

- (a) Purchases - £652,090
- (b) Other interest - £28,248
- (c) Computer expenses - £10,310
- (d) Insurance - £2,933
- (e) Creditors: Amounts falling due within one year - £607,636

**9. FRC Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**10. Ultimate Parent Undertaking and Controlling Party**

The company's ultimate parent undertaking is Erismann & Cie. GmbH . Hafenstraße 19, 79206 Breisach, Germany .

**11. Audit Information**

The auditors report on the account of Erismann Wallcoverings Limited for the year ended 31 December 2021 was unqualified

The auditor's report was signed by Jonathan Hughes-Deane FCA (Senior Statutory Auditor) for and on behalf of Whitehead & Aldrich , Statutory Auditor

**Whitehead & Aldrich**  
**Chartered Accountants**  
**5 Ribblesdale Place**  
**Preston**  
**PR1 8BZ**

**12. General Information**

Erismann Wallcoverings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06741675 . The registered office is 5 Ribblesdale Place, Preston, Lancashire, PR1 8BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.