

**REGISTERED NUMBER - 6741675
(England and Wales)**

**ERISMANN WALLCOVERINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015**

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ERISMANN WALLCOVERINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

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INDEPENDENT AUDITOR'S REPORT TO ERISMANN WALLCOVERINGS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Erismann Wallcoverings Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

JONATHAN HUGHES-DEANE FCA
Senior Statutory Auditor

For and on behalf of
WHITEHEAD & ALDRICH
Chartered Accountants
and Statutory Auditor
Preston

29th February 2016

ERISMANN WALLCOVERINGS LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,492	10,186
CURRENT ASSETS			
Stocks		7,939	10,301
Debtors		73,376	124,906
Cash at bank		12,931	12,425
		<u>94,246</u>	<u>147,632</u>
CREDITORS: amounts falling due within one year		<u>560,681</u>	<u>644,099</u>
NET CURRENT LIABILITIES		<u>(466,435)</u>	<u>(496,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(460,943)</u>	<u>(486,281)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>(460,944)</u>	<u>(486,282)</u>
DEFICIT		<u>(460,943)</u>	<u>(486,281)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29th February 2016, and are signed on their behalf by:



M. SLOTTY
Director

Company Registration Number: 6741675

The notes on pages 3 and 4 form part of these abbreviated accounts.

ERISMANN WALLCOVERINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis on the assumption that continued support will be forthcoming from the parent undertaking.

Going concern

The company is reliant on the continued support from the parent undertaking, Erismann & Cie. GmbH. Erismann Wallcoverings Limited has the following transactions and balances with its parent undertaking:-

- (a) Purchases - £272,743
- (b) Other interest - £33,137
- (c) Computer expenses - £8,683
- (d) Insurance - £2,646
- (e) Creditors: Amounts falling due within one year - £530,527

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor vehicles	-	20% on cost
Computer equipment	-	15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ERISMANN WALLCOVERINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Finance costs relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st January 2015 and 31st December 2015	<u>23,610</u>
DEPRECIATION	
At 1st January 2015	13,424
Charge for year	<u>4,694</u>
At 31st December 2015	<u>18,118</u>
NET BOOK VALUE	
At 31st December 2015	<u>5,492</u>
At 31st December 2014	<u>10,186</u>

3. RELATED PARTY TRANSACTIONS

These are disclosed within the going concern note under accounting policies (note 1).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The parent undertaking is Erismann & Cie. GmbH.