

**REGISTERED NUMBER - 6741675  
(England and Wales)**

**ERISMANN WALLCOVERINGS LIMITED  
ABBREVIATED ACCOUNTS  
YEAR ENDED 31ST DECEMBER 2010**

**SATURDAY**



**A70      "AOM10SRS"      42  
26/03/2011  
COMPANIES HOUSE**

**ERISMANN WALLCOVERINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2010**

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**INDEPENDENT AUDITOR'S REPORT TO  
ERISMANN WALLCOVERINGS LIMITED**

**IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16  
OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Erismann Wallcoverings Limited for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**JONATHAN HUGHES-DEANE ACA**  
**Senior Statutory Auditor**

For and on behalf of  
**WHITEHEAD & ALDRICH**  
Chartered Accountants  
and Statutory Auditor  
Preston

**11th March 2011**

## ERISMANN WALLCOVERINGS LIMITED

## ABBREVIATED BALANCE SHEET

31ST DECEMBER 2010

	Note	£	2 0 1 0	£	£	2 0 0 9	£
<b>FIXED ASSETS</b>							
Tangible assets	2			546			13,568
<b>CURRENT ASSETS</b>							
Stocks			7,975			9,878	
Debtors			170,084			99,701	
Cash at bank			15,795			19,771	
			<u>193,854</u>			<u>129,350</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>458,715</u>			<u>318,436</u>	
<b>NET CURRENT LIABILITIES</b>				(264,861)			(189,086)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>(264,315)</u>			<u>(175,518)</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			1			1
Profit and loss account				(264,316)			(175,519)
<b>DEFICIT</b>				<u>(264,315)</u>			<u>(175,518)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11th March 2011



M SLOTTY  
Director

Company Registration Number 6741675

**ERISMANN WALLCOVERINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The financial statements have been prepared on a going concern basis on the assumption that continued support will be forthcoming from the parent undertaking

**Going concern**

The company is reliant on the continued support from the parent undertaking, Erismann & Cie GmbH. Erismann Wallcoverings Limited has the following transactions and balances with its parent undertaking -

- (a) Purchases - £369,286
- (b) Other interest - £18,786
- (c) Computer expenses - £12,866
- (d) Sale of computer equipment - £525
- (e) Creditors Amounts falling due within one year at 31st December 2010 - £422,370

**Turnover**

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures and fittings	- 20% on written down value
Computer equipment	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**ERISMANN WALLCOVERINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2010**

**1. ACCOUNTING POLICIES (continued)**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>COST</b>	
At 1st January 2010	15,395
Additions	417
Disposals	(15,241)
<b>At 31st December 2010</b>	<b><u>571</u></b>
<b>DEPRECIATION</b>	
At 1st January 2010	1,827
Charge for year	12,913
On disposals	(14,715)
<b>At 31st December 2010</b>	<b><u>25</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2010</b>	<b><u>546</u></b>
At 31st December 2009	<u>13,568</u>

**3. RELATED PARTY TRANSACTIONS**

These are disclosed within the going concern note under accounting policies (note 1)

**ERISMANN WALLCOVERINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2010**

**4. SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**5. ULTIMATE PARENT COMPANY**

The parent undertaking is Erismann & Cie GmbH