

REGISTERED NUMBER - 6741675
(England and Wales)

ERISMANN WALLCOVERINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

THURSDAY



A24M2DWB

A45

21/03/2013

#52

COMPANIES HOUSE

ERISMANN WALLCOVERINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

**INDEPENDENT AUDITOR'S REPORT TO
ERISMAN WALLCOVERINGS LIMITED****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Erisman Wallcoverings Limited for the year ended 31st December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

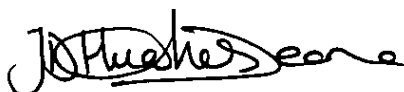
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN HUGHES-DEANE FCA
Senior Statutory Auditor

For and on behalf of
WHITEHEAD & ALDRICH
Chartered Accountants
and Statutory Auditor
Preston

22nd February 2013

ERISMANN WALLCOVERINGS LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		38,269		24,592
CURRENT ASSETS					
Stocks		9,835		1,853	
Debtors		111,114		160,364	
Cash at bank		22,617		3,483	
		<u>143,566</u>		<u>165,700</u>	
CREDITORS: amounts falling due within one year		<u>567,517</u>		<u>522,855</u>	
NET CURRENT LIABILITIES			<u>(423,951)</u>		<u>(357,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(385,682)</u>		<u>(332,563)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			<u>(385,683)</u>		<u>(332,564)</u>
DEFICIT			<u>(385,682)</u>		<u>(332,563)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd February 2013, and are signed on their behalf by


M. SKOTTY
Director

Company Registration Number 6741675

ERISMANN WALLCOVERINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The financial statements have been prepared on a going concern basis on the assumption that continued support will be forthcoming from the parent undertaking

Going concern

The company is reliant on the continued support from the parent undertaking, Erismann & Cie GmbH. Erismann Wallcoverings Limited has the following transactions and balances with its parent undertaking -

- (a) Purchases - £489,675
- (b) Other interest - £25,477
- (c) Computer expenses - £29,220
- (d) Creditors Amounts falling due within one year - £532,692

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ERISMANN WALLCOVERINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES (continued)

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st January 2012	27,882
Additions	<u>23,039</u>
At 31st December 2012	<u>50,921</u>
DEPRECIATION	
At 1st January 2012	3,290
Charge for year	<u>9,362</u>
At 31st December 2012	<u>12,652</u>
NET BOOK VALUE	
At 31st December 2012	<u>38,269</u>
At 31st December 2011	<u>24,592</u>

3 RELATED PARTY TRANSACTIONS

These are disclosed within the going concern note under accounting policies (note 1)

4. SHARE CAPITAL

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The parent undertaking is Erismann & Cie GmbH