

Unaudited Financial Statements
for the Period 1 January 2019 to 28 February 2020
for
Crobro and Co (Derby) Ltd

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for the Period 1 January 2019 to 28 February 2020

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DIRECTORS:

B M Crosby-Browne
S Crosby-Browne

REGISTERED OFFICE:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

06741278 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
28 February 2020

	Notes	28.2.20 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>464</u>		<u>1,139</u>
			464		1,139
CURRENT ASSETS					
Debtors	6	42,952		40,843	
Cash at bank		<u>1,529</u>		<u>8,620</u>	
		44,481		49,463	
CREDITORS					
Amounts falling due within one year	7	<u>25,646</u>		<u>30,388</u>	
NET CURRENT ASSETS			<u>18,835</u>		<u>19,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,299</u>		<u>20,214</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>19,295</u>		<u>20,210</u>
SHAREHOLDERS' FUNDS			<u>19,299</u>		<u>20,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2020 and were signed on its behalf by:

B M Crosby-Browne - Director

Notes to the Financial Statements
for the Period 1 January 2019 to 28 February 2020

1. **STATUTORY INFORMATION**

Crobro and Co (Derby) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 January 2019 to 28 February 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2019
and 28 February 2020

35,000

AMORTISATION

At 1 January 2019
and 28 February 2020

35,000

NET BOOK VALUE

At 28 February 2020
At 31 December 2018

-
-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2019
Additions
Disposals
At 28 February 2020

3,277

1,170

(1,457)

2,990

DEPRECIATION

At 1 January 2019
Charge for period
Eliminated on disposal
At 28 February 2020

2,138

919

(531)

2,526

NET BOOK VALUE

At 28 February 2020
At 31 December 2018

464

1,139

Notes to the Financial Statements - continued
for the Period 1 January 2019 to 28 February 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.20	31.12.18
	£	£
Trade debtors	16,139	14,249
Amounts owed by group undertakings	8,038	-
Other debtors	18,775	26,594
	<u>42,952</u>	<u>40,843</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.20	31.12.18
	£	£
Trade creditors	12,140	11,686
Taxation and social security	12,506	18,438
Other creditors	1,000	264
	<u>25,646</u>	<u>30,388</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.20	31.12.18
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by its directors.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Crobro and Co (Derby) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crobro and Co (Derby) Ltd for the period ended 28 February 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Crobro and Co (Derby) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crobro and Co (Derby) Ltd and state those matters that we have agreed to state to the Board of Directors of Crobro and Co (Derby) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Crobro and Co (Derby) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crobro and Co (Derby) Ltd. You consider that Crobro and Co (Derby) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Crobro and Co (Derby) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

13 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.