

**TREANOR PUJOL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

<b>DIRECTOR:</b>	J R O'Rorke
<b>REGISTERED OFFICE:</b>	Former Bison Works Site Pontefract Road Leeds Yorkshire LS10 1RU
<b>REGISTERED NUMBER:</b>	06741051 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Hari Vasdev MEng FCA
<b>AUDITORS:</b>	Sibbalds Limited Chartered Accountants and Statutory Auditor Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,756,244		3,804,965
<b>CURRENT ASSETS</b>					
Stocks	5	698,005		289,847	
Debtors	6	1,844,136		1,671,751	
Cash at bank and in hand		<u>1,419,119</u>		<u>818,329</u>	
		3,961,260		2,779,927	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,173,365</u>		<u>1,976,134</u>	
<b>NET CURRENT ASSETS</b>			<u>787,895</u>		<u>803,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,544,139		4,608,758
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>3,465,823</u>		<u>4,051,993</u>
<b>NET ASSETS</b>			<u><u>1,078,316</u></u>		<u><u>556,765</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,134,545		5,134,545
Retained earnings			<u>(4,056,229)</u>		<u>(4,577,780)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,078,316</u></u>		<u><u>556,765</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 27 July 2022 and were signed by:

J R O'Rorke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. STATUTORY INFORMATION**

Treanor Pujol Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**General information and basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions regarding the carrying amounts of the company's assets and liabilities. These are based on historical experience and other factors that are considered relevant. They are reviewed on a regular basis and changes recognised in the period in which the estimate is revised. Actual results may differ from these estimates.

In respect of construction contracts, attributable profit is recognised once the outcome of a contract can be assessed with reasonable certainty. When the outcome of a contract cannot be reliably estimated, revenue is recognised to the extent of contract costs incurred. Attributable profit is recognised on the cost percentage completion method. Immediate provision is made for all foreseeable losses if a contract is assessed as unprofitable.

In respect of both finished goods and amounts recoverable on contracts, budgeted attributable overheads are allocated based on estimated production levels.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Other than on construction contracts, turnover is recognised when a right to the consideration has been obtained through delivery.

On construction contracts, turnover represents the estimated sales value of the work performed in the year. Amounts recoverable on contracts represents the value of work done at the lower of cost plus attributable profit and net realisable value, for which no invoice has been raised, but which is reflected within activity in the statement of income and retained earnings.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs incurred in bringing each product to its present location and condition, as follows:

Raw materials (including consumables and goods for resale):	Weighted average purchase price
Finished goods:	Cost of direct materials and labour plus attributable overheads based on a normal level of activity

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The parent company has confirmed that it will continue to support this company for a period of at least twelve months from the date of approval of these financial statements and, on the basis of this continued support and after reviewing latest projections, the director considers it appropriate to prepare these accounts on the going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2020 - 32 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	3,508,606	1,089,580	565,315	5,163,501
Additions	-	111,924	23,263	135,187
Disposals	-	(15,000)	(19,239)	(34,239)
At 31 December 2021	<u>3,508,606</u>	<u>1,186,504</u>	<u>569,339</u>	<u>5,264,449</u>
<b>DEPRECIATION</b>				
At 1 January 2021	298,704	856,235	203,597	1,358,536
Charge for year	42,673	73,949	50,788	167,410
Eliminated on disposal	-	(15,000)	(2,741)	(17,741)
At 31 December 2021	<u>341,377</u>	<u>915,184</u>	<u>251,644</u>	<u>1,508,205</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>3,167,229</u>	<u>271,320</u>	<u>317,695</u>	<u>3,756,244</u>
At 31 December 2020	<u>3,209,902</u>	<u>233,345</u>	<u>361,718</u>	<u>3,804,965</u>

Included in cost of land and buildings is freehold land of £ 1,375,000 (2020 - £ 1,375,000 ) which is not depreciated.

**5. STOCKS**

	2021 £	2020 £
Raw materials	318,100	75,355
Finished goods	<u>379,905</u>	<u>214,492</u>
	<u>698,005</u>	<u>289,847</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,302,235	983,090
Amounts recoverable on contracts	185,642	318,101
Other debtors	<u>356,259</u>	<u>370,560</u>
	<u>1,844,136</u>	<u>1,671,751</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	2,730,288	1,093,168
Amounts owed to group undertakings	278,853	289,177
Taxation and social security	93,459	130,285
Other creditors	70,765	463,504
	<u>3,173,365</u>	<u>1,976,134</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	3,046,023	3,600,093
Other creditors	419,800	451,900
	<u>3,465,823</u>	<u>4,051,993</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	4	4
5,134,541	Preference	£1	<u>5,134,541</u>	<u>5,134,541</u>
			<u>5,134,545</u>	<u>5,134,545</u>

The company may redeem all or any of the preference shares on written request by the holders of such preference shares to the company. On receipt of such a request, the redemption will be made as soon as the company is lawfully able to do so.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Hari Vasdev MEng FCA (Senior Statutory Auditor)  
for and on behalf of Sibbalds Limited

**11. CONTINGENT LIABILITIES**

Since the year end, a customer has sent a Letter of Claim to Treanor Pujol Ltd disputing work done in a previous financial year. The claim is being disputed by Treanor Pujol Ltd and the position in relation to prospective liability, prospective quantum, and prospective insurance cover, is not yet totally clear or fully resolved, and nor is it yet possible to ascertain if Treanor Pujol Ltd might be able to effect a claim for contribution or indemnity against any third party. Therefore, it is not possible to estimate any future financial effect upon Treanor Pujol Ltd at this stage.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**12. FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £112,789 (2020 - £158,142).

Future minimum rentals receivable under non-cancellable operating leases amount to £703,057 (2020 - £977,214).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.