

REGISTERED NUMBER: 6740858 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
FOR
A A DESIGN PARTNERSHIP LIMITED

WEDNESDAY



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COMPANIES HOUSE

A A DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 6740858)

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FOR THE YEAR ENDED 30 NOVEMBER 2010

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A A DESIGN PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010

DIRECTORS:

A Breese
N S S Price
R M Couch

SECRETARY:

Mrs C R Breese

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

6740858 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2010

	Notes	30 11 10 £	£	30 11 09 £	£
FIXED ASSETS					
Intangible assets	2		95,379		100,678
Tangible assets	3		10,673		10,917
			<u>106,052</u>		<u>111,595</u>
CURRENT ASSETS					
Stocks		23,305		64,780	
Debtors		66,336		33,760	
Cash at bank and in hand		1,158		409	
		<u>90,799</u>		<u>98,949</u>	
CREDITORS					
Amounts falling due within one year	4	234,392		201,001	
NET CURRENT LIABILITIES			<u>(143,593)</u>		<u>(102,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,541)</u>		<u>9,543</u>
CREDITORS					
Amounts falling due after more than one year	4		(39,322)		(57,505)
PROVISIONS FOR LIABILITIES			<u>(2,241)</u>		<u>(2,293)</u>
NET LIABILITIES			<u><u>(79,104)</u></u>		<u><u>(50,255)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		103		103
Profit and loss account			<u>(79,207)</u>		<u>(50,358)</u>
SHAREHOLDERS' FUNDS			<u><u>(79,104)</u></u>		<u><u>(50,255)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A A DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 6740858)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Breese', is written over a horizontal line.

A Breese - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced fees for work done, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009 and 30 November 2010	105,977
AMORTISATION	
At 1 December 2009	5,299
Charge for year	5,299
At 30 November 2010	10,598
NET BOOK VALUE	
At 30 November 2010	95,379
At 30 November 2009	100,678

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	13,162
Additions	2,311
	<hr/>
At 30 November 2010	15,473
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DEPRECIATION	
At 1 December 2009	2,245
Charge for year	2,555
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At 30 November 2010	4,800
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NET BOOK VALUE	
At 30 November 2010	10,673
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At 30 November 2009	10,917
	<hr/>

4 CREDITORS

Creditors include an amount of £55,593 (30 11 09 - £69,801) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 11 10 £	30 11 09 £
3	Ordinary (non-voting) Classes A - C	£1	3	3
100	Ordinary (voting) Class D	£1	100	100
			<hr/>	<hr/>
			103	103
			<hr/>	<hr/>

6 TRANSACTIONS WITH DIRECTORS

Mr & Mrs A Breese have given a personal guarantee to the value of £80,000 together with a legal charge over their private residence as additional security in respect of the company's bank loan. Personal guarantees have also been given by Mr & Mrs A Breese in respect of the company's loans with Ing and Haydock Finance.

The company made loans totalling £16,000 to Mr A Breese during the year. Interest has been charged at a rate of 4.75% per annum up to 5 April 2010 and at a rate of 4.00% per annum since 6 April 2010 on the funds loaned to Mr A Breese. The balance owing to the company in respect of these loans was formally written off on 19 April 2010.

Net dividends voted and paid to directors during the year were as follows,

N S S Price £12,800

R M Couch £12,600