

**DEYA BROADCASTING NETWORK LIMITED**

**Report of the Directors and**

**Financial Statements**

**for the period**

**4 November 2008 to 30 November 2009**

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**DEYA BROADCASTING NETWORK LIMITED**

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for the period 4 November 2008 to 30 November 2009**

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**DEYA BROADCASTING NETWORK LIMITED**

**Company Information  
for the period 4 November 2008 to 30 November 2009**

**DIRECTORS.**

Mrs Christiana Abima (resigned 08 July 2010)  
Mrs Laurel A Wardworth (appointed 08 July 2010)  
Mr Ronald George Bennet (appointed 28 October 2010)

**SECRETARY.**

Daniel Deya

**REGISTERED OFFICE:**

10 Shippwell House  
Clem Attlee Court  
London  
London  
SW6 7RP

**REGISTERED NUMBER.**

06740838 (England and Wales)

**ACCOUNTANTS:**

Tidy Bond  
Chartered Certified Accountants  
& Registered Auditors  
8a Hythe Street  
Dartford  
Kent  
DA1 1BX

# **DEYA BROADCASTING NETWORK LIMITED**

## **Report of the Director for the period 4 November 2008 to 30 November 2009**

The directors present their report with the financial statements of the company for the period 4 November 2008 to 30 November 2009

### **INCORPORATION**

The company was incorporated on 4 November 2008 and passed a special resolution on 19 November 2008 changing its name from DBN Network Limited to Deya Broadcasting Network Limited

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of religious broadcasting and radio and television activities

### **DIRECTOR**

Christiana Abima resigned as director on 08 July 2010, Laurel A Wardworth was appointed director on 08 July 2010, and Ronal George Bennet was appointed director on 28 October 2010

The directors, being eligible, offer for election at the forthcoming first Annual General Meeting

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

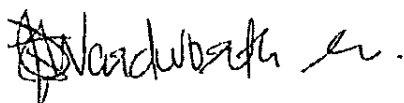
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD**



Mrs Laurel A Wardworth  
Director

9 December 2010

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
DEYA BROADCASTING NETWORK LIMITED**

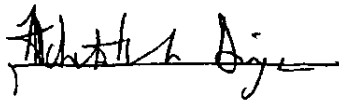
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deya Broadcasting Network Limited for the period ended 30 November 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the director of Deya Broadcasting Network Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Deya Broadcasting Network Limited and state those matters that we have agreed to state to the director of Deya Broadcasting Network Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Deya Broadcasting Network Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Deya Broadcasting Network Limited. You consider that Deya Broadcasting Network Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Deya Broadcasting Network Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Tidy Bond  
Chartered Certified Accountants  
& Registered Auditors  
8a Hythe Street  
Dartford  
Kent  
DA1 1BX

10 December 2010

This page does not form part of the statutory financial statements

**DEYA BROADCASTING NETWORK LIMITED**

**Profit and Loss Account  
for the period 4 November 2008 to 30 November 2009**

	Notes	£
<b>TURNOVER</b>		<b>123,328</b>
Cost of sales		<u>163,436</u>
<b>GROSS LOSS</b>		<b>(40,108)</b>
Administrative expenses		<u>9,360</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>(49,468)</b>
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><b>(49,468)</b></u>

The notes form part of these financial statements

# DEYA BROADCASTING NETWORK LIMITED

## Balance Sheet 30 November 2009

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,050
<b>CURRENT ASSETS</b>			
Cash at bank		2,892	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>3,485</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(593)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			457
<b>CREDITORS</b>			
Amounts falling due after more than one year	6		<u>39,925</u>
<b>NET LIABILITIES</b>			<u>(39,468)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		10,000
Profit and loss account	8		<u>(49,468)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,468)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 9 December 2010 and were signed by



Mrs Laurel A Wardworth  
Director

The notes form part of these financial statements

**DEYA BROADCASTING NETWORK LIMITED**

**Notes to the Financial Statements  
for the period 4 November 2008 to 30 November 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

**2 OPERATING LOSS**

The operating loss is stated after charging

Depreciation - owned assets	£ <u>262</u>
Director's remuneration and other benefits etc	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period

**4 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>1,312</u>
At 30 November 2009	<u>1,312</u>
<b>DEPRECIATION</b>	
Charge for period	<u>262</u>
At 30 November 2009	<u>262</u>
<b>NET BOOK VALUE</b>	
At 30 November 2009	<u>1,050</u>

**5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ <u>3,485</u>
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**DEYA BROADCASTING NETWORK LIMITED**

**Notes to the Financial Statements - continued  
for the period 4 November 2008 to 30 November 2009**

**6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors	<u>£</u> <u>39,925</u>
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**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			
Number	Class	Nominal value	£
500	Ordinary	£20	<u>10,000</u>

500 Ordinary shares of £20 each were allotted and fully paid for cash at par during the period

**8 RESERVES**

	<b>Profit and loss account £</b>
Deficit for the period	<u>(49,468)</u>
At 30 November 2009	<u>(49,468)</u>

**DEYA BROADCASTING NETWORK LIMITED**

**Trading and Profit and Loss Account  
for the period 4 November 2008 to 30 November 2009**

	£	£
<b>Turnover</b>		
Subscriptions	97,791	
Income from donors	<u>25,537</u>	
		123,328
<b>Cost of sales</b>		
Wages	2,400	
Media Costs	158,223	
Books and gifts	<u>2,813</u>	
		<u>163,436</u>
<b>GROSS LOSS</b>		(40,108)
<b>Expenditure</b>		
Rent	971	
Wages	5,557	
Telephone	59	
Repairs and renewals	631	
Staff welfare	804	
Sundry expenses	<u>50</u>	
		<u>8,072</u>
		(48,180)
<b>Finance costs</b>		
Bank charges		<u>1,026</u>
		(49,206)
<b>Depreciation</b>		
Plant and machinery		<u>262</u>
<b>NET LOSS</b>		<u>(49,468)</u>

This page does not form part of the statutory financial statements