

Unaudited Financial Statements for the Year Ended 31 March 2020

for

PJ Riverside Limited

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for the Year Ended 31 March 2020

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DIRECTORS:

Mr P Calvesbert
Ms K L Sharp

REGISTERED OFFICE:

Southsea Leisure Park
Melville Road
Southsea Portsmouth
Hampshire
PO4 9TB

REGISTERED NUMBER:

06740705 (England and Wales)

ACCOUNTANTS:

Henry Thomas Advisory
Chartered Certified Accountants
20C Ordnance Row
Portsmouth
Hampshire
PO1 3DN

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		1,716,820		1,729,173
CURRENT ASSETS					
Stocks		256,446		326,990	
Debtors	5	378,026		298,054	
Cash at bank and in hand		<u>1,029,478</u>		<u>626,297</u>	
		1,663,950		1,251,341	
CREDITORS					
Amounts falling due within one year	6	<u>1,235,196</u>		<u>974,441</u>	
NET CURRENT ASSETS			<u>428,754</u>		<u>276,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,145,574</u>		<u>2,006,073</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>720,782</u>		<u>720,782</u>
NET ASSETS			<u><u>1,424,792</u></u>		<u><u>1,285,291</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve			907,474		907,474
Retained earnings			<u>517,218</u>		<u>377,717</u>
			<u><u>1,424,792</u></u>		<u><u>1,285,291</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mr P Calvesbert - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

PJ Riverside Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the amount derived from ordinary activities, stated after discounts, value added tax and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	1,700,268	51,386	1,751,654
Additions	-	658	658
At 31 March 2020	<u>1,700,268</u>	<u>52,044</u>	<u>1,752,312</u>
DEPRECIATION			
At 1 April 2019	-	22,481	22,481
Charge for year	-	13,011	13,011
At 31 March 2020	-	<u>35,492</u>	<u>35,492</u>
NET BOOK VALUE			
At 31 March 2020	<u>1,700,268</u>	<u>16,552</u>	<u>1,716,820</u>
At 31 March 2019	<u>1,700,268</u>	<u>28,905</u>	<u>1,729,173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	2,330	85,089
Amounts owed by group undertakings	34,981	63,758
Other debtors	<u>340,715</u>	<u>149,207</u>
	<u>378,026</u>	<u>298,054</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	325,003	206,232
Amounts owed to group undertakings	689,262	571,038
Taxation and social security	59,050	75,434
Other creditors	<u>161,881</u>	<u>121,737</u>
	<u>1,235,196</u>	<u>974,441</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Amounts owed to group undertakings	<u>720,782</u>	<u>720,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.