

Unaudited Financial Statements for the Year Ended 31st December 2020

for

Booth Dental Limited

Contents of the Financial Statements
for the Year Ended 31st December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Booth Dental Limited

Company Information
for the Year Ended 31st December 2020

DIRECTOR: A R Booth

REGISTERED OFFICE: Adelphi Chambers
30 Houghton Street
Southport
Merseyside
PR9 0NZ

REGISTERED NUMBER: 06740604 (England and Wales)

ACCOUNTANTS: Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Houghton Street
Southport
PR9 0NZ

Balance Sheet
31st December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		844		1,047
CURRENT ASSETS					
Debtors	5	3,801		10,550	
Cash at bank		<u>35,827</u>		<u>4,701</u>	
		39,628		15,251	
CREDITORS					
Amounts falling due within one year	6	<u>40,351</u>		<u>16,010</u>	
NET CURRENT LIABILITIES			<u>(723)</u>		<u>(759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121</u>		<u>288</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>21</u>		<u>188</u>
SHAREHOLDERS' FUNDS			<u>121</u>		<u>288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd September 2021 and were signed by:

A R Booth - Director

Notes to the Financial Statements
for the Year Ended 31st December 2020

1. **STATUTORY INFORMATION**

Booth Dental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2020			
and 31st December 2020	<u>882</u>	<u>1,146</u>	<u>2,028</u>
DEPRECIATION			
At 1st January 2020	752	229	981
Charge for year	<u>19</u>	<u>184</u>	<u>203</u>
At 31st December 2020	<u>771</u>	<u>413</u>	<u>1,184</u>
NET BOOK VALUE			
At 31st December 2020	<u>111</u>	<u>733</u>	<u>844</u>
At 31st December 2019	<u>130</u>	<u>917</u>	<u>1,047</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
S455 Tax	933	2,588
Directors' current accounts	<u>2,868</u>	<u>7,962</u>
	<u>3,801</u>	<u>10,550</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	25,000	-
Corporation Tax	12,927	13,600
Accruals	<u>2,424</u>	<u>2,410</u>
	<u>40,351</u>	<u>16,010</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1.00	
			31.12.20
			£
			<u>100</u>
			31.12.19
			£
			<u>100</u>

8. RESERVES

	Retained earnings £
At 1st January 2020	188
Profit for the year	61,833
Dividends	<u>(62,000)</u>
At 31st December 2020	<u>21</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2020 and 31st December 2019:

	31.12.20	31.12.19
	£	£
A R Booth		
Balance outstanding at start of year	7,962	12,133
Amounts advanced	56,906	67,829
Amounts repaid	(62,000)	(72,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,868</u>	<u>7,962</u>

The overdrawn loan account owing to the company by the director was £2,868 on 31 December 2020. The company has been compensated by interest at HMRC rates in the year.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Booth as virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.