

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Nidus Limited

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for the Year Ended 30 November 2021

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Nidus Limited

Company Information
for the Year Ended 30 November 2021

DIRECTOR:

Mr G P Woolf

REGISTERED OFFICE:

10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

REGISTERED NUMBER:

06740302 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		18,344		23,144
CURRENT ASSETS					
Stocks		380		320	
Debtors	5	13,390		10,442	
Cash at bank		<u>107,558</u>		<u>73,453</u>	
		121,328		84,215	
CREDITORS					
Amounts falling due within one year	6	<u>36,620</u>		<u>20,331</u>	
NET CURRENT ASSETS			<u>84,708</u>		<u>63,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,052		87,028
CREDITORS					
Amounts falling due after more than one year	7		(35,857)		(28,117)
PROVISIONS FOR LIABILITIES			<u>(3,049)</u>		<u>(3,865)</u>
NET ASSETS			<u>64,146</u>		<u>55,046</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>64,136</u>		<u>55,036</u>
SHAREHOLDERS' FUNDS			<u>64,146</u>		<u>55,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2022 and were signed by:

Mr G P Woolf - Director

1. **STATUTORY INFORMATION**

Nidus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2020
and 30 November 2021

48,286

DEPRECIATION

At 1 December 2020

25,142

Charge for year

4,800

At 30 November 2021

29,942

NET BOOK VALUE

At 30 November 2021

18,344

At 30 November 2020

23,144

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.21	30.11.20
£	£
Trade debtors	10,199
Other debtors	243
<u>13,390</u>	<u>10,442</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.21	30.11.20
£	£
Bank loans and overdrafts	1,883
Trade creditors	3,688
Taxation and social security	13,030
Other creditors	1,730
<u>36,620</u>	<u>20,331</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.21	30.11.20
£	£
Bank loans	28,117
<u>35,857</u>	<u>28,117</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21	30.11.20
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G P Woolf.

The ultimate controlling party is Mr G P Woolf.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.