

Registered Number 06740196

ACE ANIMAL EQUINE EDUCATION & TRAINING LIMITED

Abbreviated Accounts

31 October 2010

ACE ANIMAL EQUINE EDUCATION & TRAINING LIMITED

Registered Number 06740196

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	12,568	11,694
Total fixed assets		12,568	11,694
Current assets			
Debtors		10,429	30
Cash at bank and in hand		6,725	14,938
Total current assets		17,154	14,968
Creditors: amounts falling due within one year		(57,779)	(46,788)
Net current assets		(40,625)	(31,820)
Total assets less current liabilities		(28,057)	(20,126)
Total net Assets (liabilities)		(28,057)	(20,126)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(28,157)	(20,226)
Shareholders funds		(28,057)	(20,126)

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:

Tracey Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Other	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2009	12,344
additions	1,629
disposals	
revaluations	
transfers	
At 31 October 2010	<u>13,973</u>

Depreciation	
At 31 October 2009	650
Charge for year	755
on disposals	
At 31 October 2010	<u>1,405</u>

Net Book Value	
At 31 October 2009	11,694
At 31 October 2010	<u>12,568</u>

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.