

COMPANY REGISTRATION NO:6739812

R F LANDSCAPE PRODUCTS LIMITED

Accounts

31 December 2009



DIRECTORS' REPORT

31 December 2009

The directors submit their report and financial statements for the period ended 31 December 2009

INCORPORATION

The company was incorporated on 3 November 2008 and commenced to trade on 1 April 2009

PRINCIPAL ACTIVITIES

The company's principal activity is the supply of quality landscaping materials

DIRECTORS

The directors who have served during the period are as follows -

R D Andrews (appointed 3 November 2008)

F W Carroll (appointed 3 November 2008)

J J A Cowdry (appointed 3 November 2008, resigned 3 November 2008)

SHARE CAPITAL

Upon incorporation 1 share of £1 was issued at par

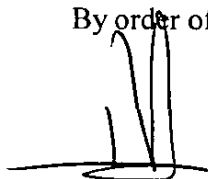
A further 199 shares of £1 each were issued at par on 16 March 2009

AUDITORS

The company has decided not to appoint auditors

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the Board

A handwritten signature in black ink, appearing to be 'RD Andrews', written over a horizontal line.

R D ANDREWS
Director

23 June 2010

31 December 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- (i) select suitable accounting policies and then apply them consistently
- (ii) make judgements and accounting estimates that are reasonable and prudent
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RF LANDSCAPE PRODUCTS LIMITED**3****PROFIT AND LOSS ACCOUNT****3 November 2008 to 31 December 2009**

		2009
	note	£
TURNOVER	2	2,489,554
Cost of sales		2,169,405

GROSS PROFIT		320,149
Administrative expenses		119,573

PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	200,576
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	37,817

PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10	162,759
		=====

BALANCE SHEET

31 December 2009

	note	£	2009	£
FIXED ASSETS				
Tangible assets	5			49,500
CURRENT ASSETS				
Stock		1,136,570		
Debtors	6	377,430		
Cash at bank		24,566		

		1,538,566		
CREDITORS amounts falling due within one year	7	1,385,507		

NET CURRENT ASSETS				153,059

TOTAL ASSETS LESS CURRENT LIABILITIES				202,559
CREDITORS amounts falling due after more than one year	8			39,600

				162,959
				=====
CAPITAL AND RESERVES				
Called up share capital	9			200
Profit and loss account	10			162,759

SHAREHOLDERS FUNDS				162,959
				=====

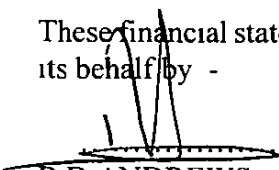
For the period ending 31 December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 23 June 2010 and were signed on its behalf by -


R D ANDREWS
Director


F W CARROLL
Director

NOTES ON THE FINANCIAL STATEMENTS
31 December 2009

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

FIXED ASSETS AND DEPRECIATION

Tangible assets are depreciated on a straight line basis over their estimated useful lives as follows -

	Annual rate
Motor vehicles	25%

A full years charge is made in the year of purchase whilst no charge is made in the year of disposal

STOCK

Stock is stated at the lower of cost and net realisable value

Cost has been calculated by reference to invoiced amounts Net realisable value comprises anticipated proceeds of sale less anticipated costs relating thereto

LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

DEFERRED TAX

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

TURNOVER

Turnover represents the amount (excluding value added tax) receivable in the ordinary course of business for goods sold

NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2009

2 TURNOVER

The whole of the company's turnover arose in the United Kingdom

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX 2009
is stated after charging £

Directors' remuneration	-
Depreciation	16,500
Operating lease rentals - vehicles	14,765
- land and buildings	48,628
	<u> </u>

4 TAXATION 2009
£

Current tax on income for the period	37,817
	<u> </u>

5 TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 31 December 2009	
Addition during the period	66,000
DEPRECIATION	
At 31 December 2009	
Charge for the period	16,500

NET BOOK VALUE	
At 31 December 2009	49,500
	<u> </u>

6 DEBTORS 2009
£

Trade debtors	281,403
Other taxes and social security costs	69,627
Other debtors	26,400

	377,430
	<u> </u>

RF LANDSCAPE PRODUCTS LIMITED

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NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2009

7	CREDITORS	2009 £
	Amounts falling due within one year	
	Trade creditors	1,260,237
	Accruals	6,500
	Obligations under finance leases and hire purchase contracts	19,800
	Directors' loan accounts	45,800
	Corporation tax	37,817
	Other taxes and social security costs	15,353
		<u>1,385,507</u>

The directors' loans are £22,900 from R D Andrews and £22,900 from F W Carroll. The loans are interest free and there are no fixed terms for repayment.

8	CREDITORS	2009 £
	Amounts falling due after more than one year	
	Obligations under finance leases and hire purchase contracts	<u>39,600</u>

These obligations under finance leases and hire purchase contracts are secured on the assets concerned and fall due between 1 and 5 years.

9	CALLED UP SHARE CAPITAL	2009 £
	Authorised	
	100,000 shares of £1 each	<u>100,000</u>
	Allotted, called up and fully paid	
	200 shares of £1 each	<u>£ 200</u>

Upon incorporation 1 share of £1 was issued at par.

A further 199 shares of £1 each were issued at par on 16 March 2009.

10	PROFIT AND LOSS ACCOUNT	2009 £
	At 31 December 2009	
	Profit for the period	<u>162,759</u>

NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2009

11 TRANSACTIONS WITH DIRECTORS

- (a) During the period the company purchased goods and services to the value of £1,186,075 from RF Landscape Products, a business in which R D Andrews and F W Carroll have an interest. At 31 December 2009 the company owed £233,702 to RF Landscape Products
- (b) Other debtors at 31 December 2009 of £26,400 represents an amount due from R F Landscape Products

12 CONTROLLING PARTIES

In the opinion of the directors the ultimate controlling parties of the company are R D Andrews and F W Carroll by virtue of their shareholdings

13 INCORPORATION

The company was incorporated on 3 November 2008 and commenced to trade on 1 April 2009