

COMPANY REGISTRATION NO: 6739812

R F LANDSCAPE PRODUCTS LIMITED

Accounts

31 December 2010



DIRECTORS' REPORT
31 December 2010

The directors submit their report and financial statements for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The company's principal activity is the supply of quality landscaping materials.

DIRECTORS

The directors who have served during the year are as follows:-

R D Andrews
F W Carroll

AUDITORS

The company has decided not to appoint auditors

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the Board


R D ANDREWS
Director

19 April 2011

31 December 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- (i) select suitable accounting policies and then apply them consistently
- (ii) make judgements and accounting estimates that are reasonable and prudent
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RF LANDSCAPE PRODUCTS LIMITED**3****PROFIT AND LOSS ACCOUNT**

Year ended 31 December 2010

3 November 2008
to 31 December
2009

		2010	
	note	£	£
TURNOVER	2	2,591,957	2,489,554
Cost of sales		2,322,396	2,169,405
		-----	-----
GROSS PROFIT		269,561	320,149
Administrative expenses		169,765	119,573
		-----	-----
OPERATING PROFIT	3	99,796	200,576
Interest payable and similar charges	4	2,006	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97,790	200,576
TAX ON PROFIT ON ORDINARY ACTIVITIES	5	25,340	37,817
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	11	----- 72,450 =====	----- 162,759 =====

RF LANDSCAPE PRODUCTS LIMITED

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BALANCE SHEET 31 December 2010

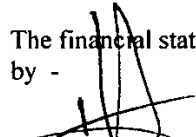
	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	6	48,610	49,500
CURRENT ASSETS			
Stock		411,934	1,136,570
Debtors	7	425,669	377,430
Cash at bank		46,299	24,566
		883,902	1,538,566
CREDITORS amounts falling due within one year	8	677,303	1,385,507
NET CURRENT ASSETS		206,599	153,059
TOTAL ASSETS LESS CURRENT LIABILITIES		255,209	202,559
CREDITORS amounts falling due after more than one year	9	19,800	39,600
		235,409	162,959
CAPITAL AND RESERVES			
Called up share capital	10	200	200
Profit and loss account	11	235,209	162,759
SHAREHOLDERS FUNDS		235,409	162,959

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors on 19 April 2011 and were signed on its behalf by -


R D ANDREWS
Director


F W CARROLL
Director

NOTES ON THE FINANCIAL STATEMENTS**31 December 2010****1 ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

FIXED ASSETS AND DEPRECIATION

Tangible assets are depreciated on a straight line basis over their estimated useful lives as follows -

	Annual rate
Motor vehicles	25%

A full years charge is made in the year of purchase whilst no charge is made in the year of disposal

STOCK

Stock is stated at the lower of cost and net realisable value

Cost has been calculated by reference to invoiced amounts Net realisable value comprises anticipated proceeds of sale less anticipated costs relating thereto.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

DEFERRED TAX

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

TURNOVER

Turnover represents the amount (excluding value added tax) receivable in the ordinary course of business for goods sold

NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2010

2 TURNOVER

The whole of the company's turnover arose in the United Kingdom

3	OPERATING PROFIT	2010	2009
	is stated after charging	£	£

Directors' remuneration	-	-
Depreciation	21,703	16,500
Loss on disposal of motor vehicles	6,200	-
Operating lease rentals - vehicles	33,532	14,765
- land and buildings	64,837	48,628
	<u>=====</u>	<u>=====</u>

4	INTEREST PAYABLE AND SIMILAR CHARGES	2010	2009
		£	£
	On bank overdraft	116	-
	Hire purchase interest	1,890	-
		<u>-----</u>	<u>-----</u>
		2,006	-
		<u>=====</u>	<u>=====</u>

5	TAXATION	2010	2009
		£	£
	Current tax on income for the year	25,340	37,817
		<u>=====</u>	<u>=====</u>

6 TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST	
At 1 January 2010	66,000
Additions	62,919
Disposals	(42,106)
	<u>-----</u>
At 31 December 2010	86,813
	<u>-----</u>
DEPRECIATION	
At 1 January 2010	16,500
Charge for the year	21,703
	<u>-----</u>
At 31 December 2010	38,203
	<u>-----</u>
NET BOOK VALUE	
At 31 December 2010	48,610
	<u>=====</u>
At 31 December 2009	49,500
	<u>=====</u>

NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2010

7 DEBTORS

	2010	2009
	£	£
Trade debtors	344,666	281,403
Other taxes and social security costs	11,925	69,627
Other debtors	69,078	26,400
	<u>425,669</u>	<u>377,430</u>

8 CREDITORS

	2010	2009
	£	£
Amounts falling due within one year.		
Trade creditors	620,292	1,260,237
Accruals	6,750	6,500
Obligations under finance leases and hire purchase contracts	19,800	19,800
Directors' loan accounts	2,600	45,800
Corporation tax	25,340	37,817
Other taxes and social security costs	2,521	15,353
	<u>677,303</u>	<u>1,385,507</u>

The directors' loans are £1,300 from R D Andrews and £1,300 from F W Carroll. The loans are interest free and there are no fixed terms for repayment

9 CREDITORS

	2010	2009
	£	£
Amounts falling due after more than one year		
Obligations under finance leases and hire purchase contracts	<u>19,800</u>	<u>39,600</u>

The obligations under finance leases and hire purchase contracts are secured on the assets concerned and fall due between 1 and 5 years

10 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
100,000 shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
200 shares of £1 each	<u>£ 200</u>	<u>£ 200</u>

NOTES ON THE FINANCIAL STATEMENTS (continued)
31 December 2010

11	PROFIT AND LOSS ACCOUNT	2010 £	2009 £
	At 1 January 2010	162,759	-
	Profit for the year	72,450	162,759
		-----	-----
	At 31 December 2010	235,209	162,759
		=====	=====

12 TRANSACTIONS WITH DIRECTORS

- (a) During the year the company sold goods and services to the value of £37,865 to RF Landscape Products (1990) Limited, a company in which R D Andrews and F W Carroll have an interest. At 31 December 2010 the company was owed £44,540 by RF Landscape Products (1990) Limited.
- (b) During the year the company purchased goods and services to the value of £95,682 from RF Landscape Products, a business in which R D Andrews and F W Carroll have an interest.
- (c) Other debtors at 31 December 2010 of £69,078 represents an amount due from R F Landscape Products.
- (d) During the year the company sold goods and services to the value of £920 to The Wentworth (2009) Limited, a company in which RD Andrews has an interest. At 31 December 2010 the company was owed £722 by The Wentworth (2009) Limited.

13 CONTROLLING PARTIES

In the opinion of the directors the ultimate controlling parties of the company are R D Andrews and F W Carroll by virtue of their shareholdings.

14 INCORPORATION

The company was incorporated on 3 November 2008 and commenced to trade on 1 April 2009.