

# C&A Hornby Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2022

EKWilliams Accountants Limited  
1 Pavilion Square  
Westhoughton  
Bolton  
BL5 3AJ

# **C&A Hornby Limited**

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# **C&A Hornby Limited**

## **Company Information**

<b>Directors</b>	Mr P Sutcliffe Mrs DM Sutcliffe
<b>Registered office</b>	11 Rydal Close Ashton-In-Makerfield Wigan Lancashire WN4 8AU
<b>Accountants</b>	EKWilliams Accountants Limited 1 Pavilion Square Westhoughton Bolton BL5 3AJ

**C&A Hornby Limited**  
**(Registration number: 06739769)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	4,728	6,171
<b>Current assets</b>			
Stocks	<u>6</u>	3,145	3,145
Debtors	<u>7</u>	5,121	2,104
Cash at bank and in hand		35,472	40,525
		43,738	45,774
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	(21,878)	(12,218)
<b>Net current assets</b>		21,860	33,556
<b>Total assets less current liabilities</b>		26,588	39,727
<b>Provisions for liabilities</b>		(1,182)	(1,172)
<b>Net assets</b>		25,406	38,555
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		25,306	38,455
Shareholders' funds		25,406	38,555

**C&A Hornby Limited**  
**(Registration number: 06739769)**  
**Balance Sheet as at 31 October 2022**

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 July 2023 and signed on its behalf by:

.....

Mrs DM Sutcliffe

Director

# **C&A Hornby Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Rydal Close  
Ashton-In-Makerfield  
Wigan  
Lancashire  
WN4 8AU  
United Kingdom

These financial statements were authorised for issue by the Board on 27 July 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities net of value added taxes and discounts. It is recognised only when contractual obligations have been satisfied such as the completion of the contract. Costs incurred up to the date of the balance sheet on contracts where the service has not been completed are carried forward as work in progress.

#### **Government grants**

Grant income from the government's Coronavirus Job Retention Scheme is recognised in the period to which it relates. Where there are contractual stipulations or obligations attached to the grants, income is only recognised once the stipulation or obligation has been achieved with any unrecognised amounts being carried forward in creditors.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# C&A Hornby Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

### Stocks

If, at the balance sheet, completion of contractual obligations is dependent upon external factors outside the control of the company, then revenue is only recognised when this event occurs. In such cases, costs incurred up to the balance sheet date are carried forward as work in progress.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 3).

# C&A Hornby Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 November 2021	9,000	9,000
At 31 October 2022	9,000	9,000
<b>Amortisation</b>		
At 1 November 2021	9,000	9,000
At 31 October 2022	9,000	9,000
<b>Carrying amount</b>		
At 31 October 2022	-	-

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 November 2021	7,914	18,148	26,062
Additions	44	-	44
At 31 October 2022	7,958	18,148	26,106
<b>Depreciation</b>			
At 1 November 2021	6,337	13,554	19,891
Charge for the year	339	1,148	1,487
At 31 October 2022	6,676	14,702	21,378
<b>Carrying amount</b>			
At 31 October 2022	1,282	3,446	4,728
At 31 October 2021	1,577	4,594	6,171

### 6 Stocks

	2022 £	2021 £
Work in progress	3,145	3,145



# C&A Hornby Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### 7 Debtors

	2022	2021
	£	£
<b>Current</b>		
Trade debtors	4,562	1,601
Prepayments	559	503
	<u>5,121</u>	<u>2,104</u>

### 8 Creditors

#### Creditors: amounts falling due within one year

	2022	2021
	£	£
<b>Due within one year</b>		
Trade creditors	9,068	426
Taxation and social security	4,357	10,217
Accruals and deferred income	800	750
Other creditors	7,653	825
	<u>21,878</u>	<u>12,218</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.