

A & E Healthcare Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

Gibbs & Co Chartered Accountants
18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

A & E Healthcare Limited

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A & E Healthcare Limited

Company Information

Director Ashley Hunter

Registered office 18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

Accountants Gibbs & Co Chartered Accountants
18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

A & E Healthcare Limited

Director's Report for the Year Ended 30 November 2017

The director presents his report and the financial statements for the year ended 30 November 2017.

Director of the company

The director who held office during the year was as follows:

Ashley Hunter

Principal activity

The principal activity of the company is sale and distribution of pharmaceutical supplies

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 6 August 2018 and signed on its behalf by:

.....
Ashley Hunter
Highest paid director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A & E Healthcare Limited
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & E Healthcare Limited for the year ended 30 November 2017 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A & E Healthcare Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & E Healthcare Limited and state those matters that we have agreed to state to the Board of Directors of A & E Healthcare Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & E Healthcare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & E Healthcare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & E Healthcare Limited. You consider that A & E Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & E Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gibbs & Co Chartered Accountants
18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

6 August 2018

A & E Healthcare Limited

Profit and Loss Account for the Year Ended 30 November 2017

	Note	2017 £	2016 £
Turnover		69,878	71,374
Cost of sales		<u>(59,536)</u>	<u>(60,020)</u>
Gross profit		10,342	11,354
Administrative expenses		<u>(11,939)</u>	<u>(10,894)</u>
Operating (loss)/profit		<u>(1,597)</u>	<u>460</u>
(Loss)/profit before tax	<u>3</u>	(1,597)	460
Taxation		<u>72</u>	<u>-</u>
(Loss)/profit for the financial year		<u><u>(1,525)</u></u>	<u><u>460</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

A & E Healthcare Limited

Statement of Comprehensive Income for the Year Ended 30 November 2017

	2017	2016
	£	£
(Loss)/profit for the year	<u>(1,525)</u>	<u>460</u>
Total comprehensive income for the year	<u><u>(1,525)</u></u>	<u><u>460</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

A & E Healthcare Limited
(Registration number: 06739463)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	435	580
Current assets			
Stocks	<u>5</u>	246	241
Debtors	<u>6</u>	2,464	8,262
Cash at bank and in hand		<u>17,546</u>	<u>17,735</u>
		20,256	26,238
Creditors: Amounts falling due within one year	<u>7</u>	<u>(13,233)</u>	<u>(12,763)</u>
Net current assets		<u>7,023</u>	<u>13,475</u>
Total assets less current liabilities		7,458	14,055
Provisions for liabilities		<u>(83)</u>	<u>(155)</u>
Net assets		<u><u>7,375</u></u>	<u><u>13,900</u></u>
Capital and reserves			
Called up share capital		1	1
Capital redemption reserve		1	1
Profit and loss account		<u>7,373</u>	<u>13,898</u>
Total equity		<u><u>7,375</u></u>	<u><u>13,900</u></u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 6 August 2018

.....

Ashley Hunter

Director

A & E Healthcare Limited

Statement of Changes in Equity for the Year Ended 30 November 2017

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 December 2016	1	1	13,898	13,900
Loss for the year	-	-	(1,525)	(1,525)
Total comprehensive income	-	-	(1,525)	(1,525)
Dividends	-	-	(5,000)	(5,000)
At 30 November 2017	1	1	7,373	7,375

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 December 2016	1	1	13,438	13,440
Profit for the year	-	-	460	460
Total comprehensive income	-	-	460	460
At 30 November 2016	1	1	13,898	13,900

The notes on pages 8 to 12 form an integral part of these financial statements.

A & E Healthcare Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

These financial statements were authorised for issue by the director on 6 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

A & E Healthcare Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A & E Healthcare Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Loss/profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	145	193

A & E Healthcare Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2016	3,812	3,812
At 30 November 2017	3,812	3,812
Depreciation		
At 1 December 2016	3,232	3,232
Charge for the year	145	145
At 30 November 2017	3,377	3,377
Carrying amount		
At 30 November 2017	435	435
At 30 November 2016	580	580

5 Stocks

	2017 £	2016 £
Other inventories	246	241

6 Debtors

	2017 £	2016 £
Trade debtors	1,074	7,396
Prepayments	187	186
Other debtors	1,203	680
	2,464	8,262

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Trade creditors		11,087	9,233
Directors current account	10	438	2,213
Other creditors		1,708	1,317
		13,233	12,763

A & E Healthcare Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
ordinary shares of £1 each	1	1	1	1

9 Dividends

	2017	2016
	£	£
Interim dividend of £5,000.00 (2016 - £Nil) per ordinary share	5,000	-

10 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	6,000	6,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.