



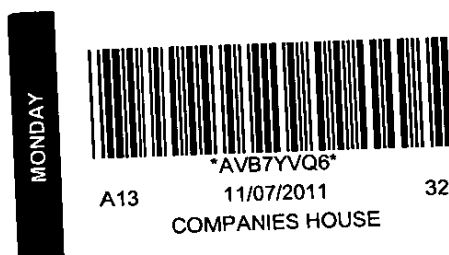
REGISTERED NUMBER 06738883
Registered in England & Wales

QUATTRO OCCUPATIONAL TRAINING ACADEMY LIMITED

ANNUAL REPORT AND ACCOUNTS

for the year ended

30 NOVEMBER 2010





Contents

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditor	4
Profit & Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8



Company Information
As at 30 November 2010

Director	J J Murphy
Secretary	P J Murphy
Registered Office	Langley House Park Road LONDON N2 8EY
Registered Number	06738883 <i>Registered in England & Wales</i>
Auditors	Grant Thornton UK LLP Registered auditors Chartered accountants The Explorer Building Fleming Way CRAWLEY RH10 9GT



Report of the Director **For the year ended 30 November 2010**

The director presents his report with the financial statements of the company for the year ended 30 November 2010

Principal Activity

The principal activity of the company in the year under review was that of providing specialist and comprehensive training to the rail industry

Director

JJ Murphy held office during the whole period from 1 December 2009 to the date of this report

Statement of Director's Responsibilities

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable laws and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

The auditors, Grant Thornton UK LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

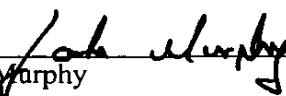


Report of the Director
For the year ended 30 November 2010

Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The sole director



John Murphy
Director

Date 7/7/11



Report of the Independent Auditor **To the Members of Quattro Occupational Training Academy Limited**

We have audited the financial statements of Quattro Occupational Training Academy Limited for the year ended 30 November 2010 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditor

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.



Report of the Independent Auditor
To the Members of Quattro Occupational Training Academy Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Director's Report

A handwritten signature in black ink, appearing to read 'E Walsh'.

Eleanor Walsh
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Gatwick

Date 7 July 2011



Profit and Loss Account
For the year ended 30 November 2010

	Notes	30 November 2010 £	30 November 2009 £
Turnover		95,306	77,596
Cost of Sales		(5,322)	(12,458)
Gross profit		89,984	65,138
Administrative Expenses		(176,360)	(75,361)
Loss on ordinary activities before taxation		(86,376)	(10,223)
Tax on loss on ordinary activities	3	-	-
Loss for the financial year after taxation	8	(86,376)	(10,223)

All activities are continuing

There were no recognised gains or losses other than the loss for the year

The accompanying notes form an integral part of these financial statements

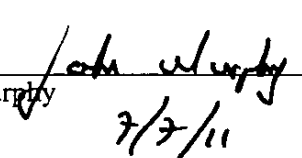


Balance Sheet
As at 30 November 2010

	Notes	30 November 2010		30 November 2009	
		£	£	£	£
Fixed assets					
Tangible assets	4		5,958		-
Current assets					
Debtors	5	35,833		23,672	
Cash at bank and in hand		<u>7,422</u>		<u>1</u>	
		43,255		23,673	
Creditors					
Amounts falling due within one year	6	<u>(145,811)</u>		<u>(33,895)</u>	
Net current liabilities			<u>(102,556)</u>		<u>(10,222)</u>
Total assets less current liabilities			<u>(96,598)</u>		<u>(10,222)</u>
Net liabilities			<u>(96,598)</u>		<u>(10,222)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>(96,599)</u>		<u>(10,223)</u>
Shareholder's funds - deficit	8		<u>(96,598)</u>		<u>(10,222)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Director on 7/7/11 and were signed by


John Murphy
Director

Company No 06738883

The accompanying notes form an integral part of these financial statements



Notes to the financial statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies of the company are set out below and have remained unchanged from the previous year.

Turnover

Turnover represents net invoiced hire charges, excluding value added tax. Revenue is recognised when the service has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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Going Concern

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the fellow group undertakings. The director has received confirmation that this financial support will continue to be provided for the foreseeable future to enable the company to continue as a going concern and to settle its liabilities as and when they fall due.

2. Operating loss

The operating loss is stated after charging

	30 November 2010 £	30 November 2009 £
Depreciation	542	-
Auditor's remuneration	-	3,000
Directors' remuneration	-	-

The audit fee for 2010 is borne by a fellow group company.



Notes to the financial statements

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period. Trading losses carried forward were £97,000 approximately.

4. Tangible Fixed Assets

Plant and
Machinery
£

Cost

At 1 December 2009

Additions

6,500

At 30 November 2010

6,500

Depreciation

At 1 December 2009

Charge for period

542

At 30 November 2010

542

Net Book Value

At 30 November 2010

5,958

At 30 November 2009

-

5. Debtors: amounts falling due within one year

30 November
2010

£

30 November
2009

£

Trade debtors

26,433

5,273

Amounts owed by group undertakings

9,400

9,400

Amounts recoverable on contract

-

1,691

Other debtors and prepayments

-

7,308

35,833

23,672

6. Creditors: amounts falling due within one year

30 November
2010

£

30 November
2009

£

Bank loans and overdrafts

-

2,288

Trade creditors

8,535

7,369

Amounts due to group undertakings

133,126

21,238

Other creditors

4,150

3,000

145,811

33,895



Notes to the financial statements

7. Share Capital

Allotted, issued and fully paid			30 November 2010	30 November 2009
Number	Class	Nominal Value	£	£
1	Ordinary Share	£1	<u>1</u>	<u>1</u>

8. Reconciliation of shareholders funds

	Share Capital £	Profit and Loss Account £	Shareholders funds £
At 1 December 2009	1	(10,223)	(10,222)
Loss for the year	<u>-</u>	<u>(86,376)</u>	<u>(86,376)</u>
At 30 November 2010	<u>1</u>	<u>(96,599)</u>	<u>(96,598)</u>

9. Related party disclosures

As regards related party disclosures in respect of group transactions, the company has taken advantage of exemption on the grounds that details of the wholly owned subsidiary are included in publicly available consolidated accounts of the company

10. Ultimate parent company

The directors consider that the immediate and ultimate parent undertaking is Quattro Group Limited, a company incorporated in England and Wales. Quattro Group Limited is under the control of J J Murphy. The largest and smallest group of undertakings for which group accounts are drawn up is headed by Quattro Group Limited.