

ABSOLUTE ACCESS SERVICES LIMITED

Company No. 06738739

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015**

ABSOLUTE ACCESS SERVICES LIMITED

Company No. 06738739

ABBREVIATED BALANCE SHEET**AS AT 31ST OCTOBER 2015**

	Note	£	£	2014 £
FIXED ASSETS				
Intangible assets			-	-
Tangible assets	2		301193	225310
Investments			-	-
			<u>301193</u>	<u>225310</u>
CURRENT ASSETS				
Stocks		27165		10000
Debtors		159890		112061
Investments held as current assets		-		-
Cash at bank and in hand		15010		15101
		<u>202065</u>		<u>137162</u>
Creditors: amounts falling due within one year		<u>325507</u>		<u>229375</u>
NET CURRENT LIABILITIES			(123442)	(92213)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177751</u>	<u>133097</u>
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges			-	-
			<u>177751</u>	<u>133097</u>
CAPITAL AND RESERVES				
Called up share capital			1000	1000
Share premium account			8400	8400
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			168351	123697
SHAREHOLDERS FUNDS			<u>177751</u>	<u>133097</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st October 2015 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 10 December 2015

L Hewitt
Director

ABSOLUTE ACCESS SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible Fixed Assets

£

Cost

At 1st November 2014	423260
Additions	88806
Surplus on revaluation	-
Disposals	-
At 31st October 2015	<u>512066</u>

Depreciation

At 1st November 2014	197950
Charge for year	12923
Released by Disposals	-
At 31st October 2015	<u>210873</u>

Net Book Value

At 31st October 2015	<u>301193</u>
At 31st October 2014	<u>225310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.