

**ABSOLUTE ACCESS SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2016**

**ABSOLUTE ACCESS SERVICES LIMITED**  
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**FOR THE YEAR ENDED 31ST OCTOBER 2016**

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**ABSOLUTE ACCESS SERVICES LIMITED**

Company No. 06738739

**STATEMENT OF FINANCIAL POSITION****AS AT 31ST OCTOBER 2016**

|  | Note | £             | £             | 2015<br>£     |
|--|------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |      |               |               |               |
| Property, plant and equipment                | 4    |               | 363350        | 301193        |
|  |      |               | <u>363350</u> | <u>301193</u> |
| <b>CURRENT ASSETS</b>                        |      |               |               |               |
| Inventories                                  | 5    | -             |               | 27165         |
| Debtors                                      | 6    | 120372        |               | 159890        |
| Cash at bank and in hand                     |      | 89794         |               | 15010         |
|  |      | <u>210166</u> |               | <u>202065</u> |
| <b>CURRENT LIABILITIES</b>                   |      |               |               |               |
| <b>Creditors: amounts falling due</b>        |      |               |               |               |
| <b>within one year</b>                       | 7    | 360741        |               | 325507        |
| <b>NET CURRENT LIABILITIES</b>               |      |               | (150575)      | (123442)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |               | <u>212775</u> | <u>177751</u> |
| <b>Creditors: amounts falling due</b>        |      |               |               |               |
| <b>after more than one year</b>              |      |               | -             | -             |
| <b>NET ASSETS</b>                            |      |               | <u>212775</u> | <u>177751</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |               |               |               |
| Called up share capital                      |      |               | 1000          | 1000          |
| Share premium account                        |      |               | 8400          | 8400          |
| Retained earnings                            |      |               | 203375        | 168351        |
| <b>SHAREHOLDERS FUNDS</b>                    |      |               | <u>212775</u> | <u>177751</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 17 March 2017**

L Hewitt  
Director  
Company Number 06738739 (England)

**ABSOLUTE ACCESS SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2016**

**1 Statutory information**

Absolute Access Services Limited is a private company limited by shares and registered under company number 06738739 in England. Its registered office address is Church Manorway, Erith, Kent DA8 1NP.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                               |                      |
|-------------------------------|----------------------|
| Plant, machinery and vehicles | 20% reducing balance |
|-------------------------------|----------------------|

**Inventories**

Inventories are valued at the lower of cost and expected selling price less any costs to sell.

**3 Employee information**

The average number of employees during the accounting period was 4 (2015 - 4).

#### 4 Property, plant and equipment

|                      | Motor<br>Vehicles | Plant<br>and<br>Machinery | Fixtures<br>and<br>Fittings | Total         |
|----------------------|-------------------|---------------------------|-----------------------------|---------------|
|                      | £                 | £                         | £                           | £             |
| Cost                 |                   |                           |                             |               |
| At 1st November 2015 | 74117             | 428713                    | 9236                        | 512066        |
| Additions            | -                 | 82104                     | 889                         | 82993         |
| At 31st October 2016 | <u>74117</u>      | <u>510817</u>             | <u>10125</u>                | <u>595059</u> |
| Depreciation         |                   |                           |                             |               |
| At 1st November 2015 | 36865             | 170175                    | 3833                        | 210873        |
| Charge for year      | 7450              | 12128                     | 1258                        | 20836         |
| At 31st October 2016 | <u>44315</u>      | <u>182303</u>             | <u>5091</u>                 | <u>231709</u> |
| Net Book Value       |                   |                           |                             |               |
| At 31st October 2016 | <u>29802</u>      | <u>328514</u>             | <u>5034</u>                 | <u>363350</u> |
| At 31st October 2015 | <u>37252</u>      | <u>258538</u>             | <u>5403</u>                 | <u>301193</u> |

#### 5 Inventories

|                                     | 2016     | 2015         |
|-------------------------------------|----------|--------------|
|                                     | £        | £            |
| Work in progress                    | -        | 18665        |
| Finished goods and goods for resale | -        | 8500         |
|                                     | <u>-</u> | <u>27165</u> |

The difference between purchase price or production cost of inventories and their replacement cost is not material.

#### 6 Debtors

|                                | 2016          | 2015          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade Debtors                  | 120372        | 157036        |
| Prepayments and accrued income | -             | 2854          |
|                                | <u>120372</u> | <u>159890</u> |

#### 7 Creditors: amounts falling due within one year

|                                 | 2016          | 2015          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Loans and Overdrafts            | 32100         | 56147         |
| Trade Creditors                 | 96741         | 99926         |
| Corporation tax                 | 10029         | 6112          |
| Taxes and social security costs | 73054         | 55773         |
| Other creditors                 | 102785        | 84786         |
| Accruals and deferred income    | 46032         | 22763         |
|                                 | <u>360741</u> | <u>325507</u> |

## 8 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

|          | 2016         | 2015         |
|----------|--------------|--------------|
|          | £            | £            |
| L Hewitt | 84785        | 84786        |
|          | <u>84785</u> | <u>84786</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.