

ASHMORE (FOF) LIMITED

REGISTERED NUMBER 6738345

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 June 2010

WEDNESDAY



RM *RQ2KBSHN* 50
16/03/2011
COMPANIES HOUSE

ASHMORE (FOF) LIMITED

DIRECTOR'S REPORT

The Director presents its report, together with the unaudited financial statements of the Company, for the year ended 30 June 2010

1 PRINCIPAL ACTIVITIES

The Company was formed on 1 November 2008. Its principal business activity is to act as a holder of our controlling interests in the Dolomite Limited Partnerships. During the year ended 30 June 2010 the Company had no trading activity.

2 RESULT FOR THE YEAR

The Company has not had any trading activity during the year. For the year ended 30 June 2010 there was no profit or loss.

3 DIVIDENDS

No dividends were paid in the year.

4 DIRECTOR

The Director of the Company is

Graeme Dell

5 DIRECTOR'S INTERESTS

There are no Director's interests in the share capital of the Company.

6 DIRECTOR'S RESPONSIBILITIES

Company Law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

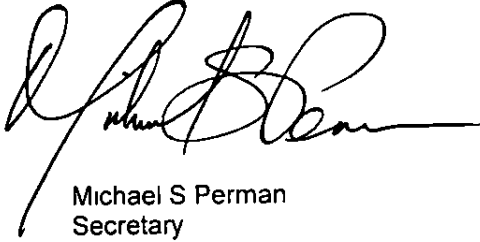
The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386 Companies Act 2006, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393 Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

AUDITORS

The Company qualifies as a small company under section 381 Companies Act 2006 and has elected to take exemption from the requirement to appoint auditors under section 477 Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Michael S Perman', written over a horizontal line.

Michael S Perman
Secretary

13 September 2010

Registered Office
61 Aldwych
London WC2B 4AE

ASHMORE (FOF) LIMITED
PROFIT AND LOSS ACCOUNT

	<u>Notes</u>	Year ended 30 June 2010 £	1 November 2008 to 30 June 2009 £
Administrative expenses		-	-
Operating loss		-	-
Interest receivable and similar income		-	-
Profit on ordinary activities before taxation		-	-
Tax on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Result for the year		-	-
Statement of retained earnings			
Earnings retained at 1 July		-	-
Result for the financial year		-	-
Earnings retained at year end		-	-

A separate statement of total recognised gains and losses as required by Financial Reporting Standard 3 has not been prepared on the grounds that the Company has no recognised gains or losses other than the profit for the year

ASHMORE (FOF) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2010

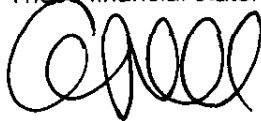
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
CURRENT ASSETS			
Investment in subsidiary	3	33,433	33,433
		<u>33,433</u>	<u>33,433</u>
CREDITORS: amounts falling due within one year		-	-
NET ASSETS		<u>33,433</u>	<u>33,433</u>
CAPITAL AND RESERVES			
Share capital	4	100	100
Share premium		33,333	33,333
Profit and loss account		-	-
Equity shareholder's funds	5	<u>33,433</u>	<u>33,433</u>

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the Sole Director on 13 September 2010



Graeme Dell
Director

ASHMORE (FOF) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK GAAP accounting standards

2 DIVIDENDS

No dividends were paid in the year

3 INVESTMENT IN SUBSIDIARY

	2010	2009
	£	£
Dolomite Capital LLC	-	33,433
Ashmore Global Emerging Markets Fund (GP) LLC	33,433	-

4 SHARE CAPITAL

	£	£
	Authorised	Issued and Fully Paid
2010		
Ordinary shares of £1 each	100	100
2009		
Ordinary shares of £1 each	100	100

5 EQUITY SHAREHOLDER'S FUNDS

Reconciliation of movements in shareholder's funds

	2010	2009
	£	£
Opening shareholder's funds at 1 July	33,433	100
Profit/(loss) for the year	-	-
Issue of share premium	-	33,333
Closing shareholder's funds at 30 June	33,433	33,433

6 CASH FLOW STATEMENT

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking whose cash flows are included within the consolidated cash flow statement of its ultimate holding company

7 ULTIMATE HOLDING COMPANY

Ashmore Group plc, incorporated in England, is the ultimate holding company

Ashmore Investments (UK) Limited, incorporated in England, is the immediate holding company

8 **RELATED PARTY DISCLOSURES**

Under FRS 8 the company is exempt from the requirement to disclose related party transactions with the Ashmore Group and its associated undertakings, on the grounds that it is a wholly owned subsidiary undertaking of Ashmore Group plc