

**REGISTERED NUMBER: 06738124 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**The Drive Cleaners Limited**

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for the Year Ended 31st March 2021**

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**The Drive Cleaners Limited**  
**Company Information**  
**for the Year Ended 31st March 2021**

**DIRECTORS:**

Mr C A Carr  
Mrs G E Carr

**REGISTERED OFFICE:**

3 Phoenix Court  
Cannock  
Staffordshire  
WS11 5DE

**REGISTERED NUMBER:**

06738124 (England and Wales)

**ACCOUNTANTS:**

Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**The Drive Cleaners Limited (Registered number: 06738124)**

**Balance Sheet  
31st March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,328		7,446
<b>CURRENT ASSETS</b>					
Debtors	5	14,642		11,359	
Cash at bank		<u>24,514</u>		<u>2,421</u>	
		39,156		13,780	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,502</u>		<u>11,466</u>	
<b>NET CURRENT ASSETS</b>			<u>22,654</u>		<u>2,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,982		9,760
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(23,240)		(7,753)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,392)</u>		<u>(1,415)</u>
<b>NET ASSETS</b>			<u>5,350</u>		<u>592</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>5,348</u>		<u>590</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,350</u>		<u>592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**The Drive Cleaners Limited (Registered number: 06738124)**

**Balance Sheet - continued**  
**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2022 and were signed on its behalf by:

Mr C A Carr - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

**1. STATUTORY INFORMATION**

The Drive Cleaners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020	6,476	7,995	1,894	16,365
Additions	2,045	-	-	2,045
At 31st March 2021	8,521	7,995	1,894	18,410
<b>DEPRECIATION</b>				
At 1st April 2020	2,522	4,530	1,867	8,919
Charge for year	1,271	866	26	2,163
At 31st March 2021	3,793	5,396	1,893	11,082
<b>NET BOOK VALUE</b>				
At 31st March 2021	4,728	2,599	1	7,328
At 31st March 2020	3,954	3,465	27	7,446

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	2020
		£	£
	Trade debtors	650	-
	Other debtors	<u>13,992</u>	<u>11,359</u>
		<u>14,642</u>	<u>11,359</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	2020
		£	£
	Bank loans and overdrafts	4,096	2,255
	Hire purchase contracts	418	2,353
	Trade creditors	1,343	1,580
	Taxation and social security	7,831	2,236
	Other creditors	<u>2,814</u>	<u>3,042</u>
		<u>16,502</u>	<u>11,466</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	2020
		£	£
	Bank loans	23,240	7,335
	Hire purchase contracts	-	418
		<u>23,240</u>	<u>7,753</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans	<u>2,333</u>	-
8.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>2021</b>	2020
		£	£
	Bank loans	27,336	9,590
	Hire purchase contracts	418	2,771
		<u>27,754</u>	<u>12,361</u>

Bank loans are secured over the assets of the company. Hire purchase creditors are secured over the assets to which they relate.



**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2021 and 31st March 2020:

	<b>2021</b>	2020
	<b>£</b>	£
<b>Mr C A Carr and Mrs G E Carr</b>		
Balance outstanding at start of year	<b>10,519</b>	11,815
Amounts advanced	<b>22,013</b>	16,332
Amounts repaid	<b>(19,000)</b>	(17,628)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>13,532</u></b>	<u>10,519</u>

The maximum balance owing to the company during the year was £13,532 (2020 - £14,338). No interest (2020 - £nil) was paid to the company in respect of these advances and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.