

**REGISTERED NUMBER 06738124 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31st March 2012  
for  
The Drive Cleaners Limited**

THURSDAY



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COMPANIES HOUSE

**The Drive Cleaners Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**The Drive Cleaners Limited**  
**Company Information**  
**for the Year Ended 31st March 2012**

**DIRECTOR:** Mr C A Carr

**SECRETARY:** Miss G E Neeld

**REGISTERED OFFICE** 7 Heathbank Drive  
Huntington  
Cannock  
Staffordshire  
WS12 4NY

**REGISTERED NUMBER:** 06738124 (England and Wales)

**ACCOUNTANTS:** Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**The Drive Cleaners Limited**

**Abbreviated Balance Sheet  
31st March 2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,037		1,511
<b>CURRENT ASSETS</b>					
Debtors		4,527		8,716	
Cash at bank		4,693		1,860	
		<u>9,220</u>		<u>10,576</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>5,806</u>		<u>4,710</u>	
<b>NET CURRENT ASSETS</b>			<u>3,414</u>		<u>5,866</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,451</u>		<u>7,377</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(4,617)		(6,616)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(192)</u>		<u>(34)</u>
<b>NET ASSETS</b>			<u><u>642</u></u>		<u><u>727</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>640</u>		<u>725</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>642</u></u>		<u><u>727</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**The Drive Cleaners Limited**

**Abbreviated Balance Sheet - continued**  
**31st March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19.12.12

and were signed by

A handwritten signature in black ink, appearing to read 'C A Carr', followed by a long diagonal stroke.

Mr C A Carr - Director

The notes form part of these abbreviated accounts

**The Drive Cleaners Limited**  
**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2011	2,971
Additions	1,218
	<hr/>
At 31st March 2012	4,189
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2011	1,460
Charge for year	692
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At 31st March 2012	2,152
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<b>NET BOOK VALUE</b>	
At 31st March 2012	2,037
	<hr/>
At 31st March 2011	1,511
	<hr/>

**3 CREDITORS**

Creditors include an amount of £6,616 (2011 - £8,410) for which security has been given

# **The Drive Cleaners Limited**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2012**

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### **5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011

	2012	2011
	£	£
<b>Mr C A Carr</b>		
Balance outstanding at start of year	7,827	4,057
Amounts advanced	14,574	14,970
Amounts repaid	(18,050)	(11,200)
Balance outstanding at end of year	<u>4,351</u>	<u>7,827</u>

The maximum balance owing to the company during the year was £10,328 (2011 - £8,762) Interest of £340 (2011 - £280) (at a rate of 4% per annum) was paid to the company in respect of these loans