

**IBI CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

AJAZ AND CO
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IBI CONSULTING LTD
Unaudited Financial Statements
For The Year Ended 31 October 2017

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IBI CONSULTING LTD
Balance Sheet
As at 31 October 2017

Registered number: 6737660

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		787		926
			<u>787</u>		<u>926</u>
CURRENT ASSETS					
Cash at bank and in hand		1,586		7,989	
		<u>1,586</u>		<u>7,989</u>	
Creditors: Amounts Falling Due Within One Year	7	(5,030)		(8,774)	
		<u>(5,030)</u>		<u>(8,774)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,444)</u>		<u>(785)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,657)</u>		<u>141</u>
NET ASSETS			<u>(2,657)</u>		<u>141</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			<u>(2,658)</u>		<u>140</u>
SHAREHOLDERS' FUNDS			<u>(2,657)</u>		<u>141</u>

IBI CONSULTING LTD
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Abayomi Edun

18/07/2018

The notes on pages 3 to 4 form part of these financial statements.

IBI CONSULTING LTD
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 November 2016	2,615
As at 31 October 2017	2,615
Depreciation	
As at 1 November 2016	1,689
Provided during the period	139
As at 31 October 2017	1,828
Net Book Value	
As at 31 October 2017	787
As at 1 November 2016	926

7. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	4,480	8,224
Accruals and deferred income	550	550
	5,030	8,774

8. Share Capital

	2017	2016
Allotted, Called up and fully paid	1	1

9. Directors Advances, Credits and Guarantees

IBI CONSULTING LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

Dividends paid to directors

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	21,362	32,986
	<u>21,362</u>	<u>32,986</u>

11. General Information

IBI CONSULTING LTD is a private company, limited by shares, incorporated in England & Wales, registered number 6737660. The registered office is 10 , CALEDONIA COURT, KEEL CLOSE BARKING, ESSEX, IG11 0XU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.