

Registered number
6737660

IBI CONSULTING LTD

ABBREVIATED ACCOUNTS

For the year ended 31st October 2013

PREPARED BY:
AJAZ AND COMPANY
ESSEX HOUSE
339 HIGH ROAD
ILFORD ESSEX IG1 1TE

SATURDAY



A382XBZM

A19

17/05/2014

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COMPANIES HOUSE

IBI CONSULTING LTD

ABBREVIATED ACCOUNTS

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IBI CONSULTING LTD

**Abbreviated Balance sheet
for the year ended 31st October 2013**

| | <u>Notes</u> | <u>2013</u> | <u>2012</u> |
|--|--------------|-------------|-------------|
| | | £ | £ |
| <u>Fixed Assets</u> | | | |
| Tangible assets | 1&2 | 1,508 | 1,264 |
| <u>Current Assets</u> | | | |
| Debtors | | 2,025 | 275 |
| Cash in hand and Bank | | 20,231 | 14,940 |
| | | <hr/> | <hr/> |
| Creditors: amount falling due within one year | | 22,256 | 15,215 |
| | | 8,340 | 5,003 |
| Working Capital | | 13,915 | 10,212 |
| <u>Capital and reserves</u> | | <hr/> | <hr/> |
| | | 15,423 | 11,476 |
| | | <hr/> | <hr/> |
| Share capital | | 1 | 1 |
| Profit & Loss Account | | 15,422 | 11,475 |
| Director's loan account | | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 15,423 | 11,476 |
| | | <hr/> | <hr/> |

IBI CONSULTING LTD

Abbreviated Balance Sheet (continued)

for the year ended 31st October 2013

In approving these notes financial statements as directors of the company we hereby confirm:

"For the year ending 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board and signed on its behalf by



**ABAYOMI EDUN
DIRECTOR**

Date:

16/5/14

Registration number:

6737660

The notes on page 6 to 9 form an integral part of these financial statements.

IBI CONSULTING LTD

3 & 4

Notes to the Abbreviated Accounts **for the year ended 31st October 2013**

1 ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoiced value, excluding value added tax, of sales during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in UK.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:

1.4 Pensions

The pension cost charged in the financial statements represents the contribution payable by the company during the year in accordance with SSAP 24.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IBI CONSULTING LTD

Notes to the Abbreviated Accounts

for the year ended 31st October 2013

| Continued | Office Equipment | Total |
|---|---------------------|--------------|
| 2 <u>Tangible fixed assets</u> | £ | £ |
| <u>Cost</u> | | |
| Bal b/f | 2,105 | 2,105 |
| | | 0 |
| Additions | 510 | 510 |
| Disposal | 0 | 0 |
| Bal c/f | <u>2,615</u> | <u>2,615</u> |
| <u>Depreciation</u> | | |
| Bal b/f | 841 | 841 |
| Charge for the year | 266 | 266 |
| Elimination on disposal | 0 | - |
| Balance c/f | <u>1,107</u> | <u>1,107</u> |
| <u>NBV 2013</u> | <u>1,508</u> | <u>1,508</u> |
| NBV 2012 | <u>1,264</u> | <u>1,264</u> |
| | £ | £ |
| 3 1 Ordinary shares of 1 each | 1 | 1 |
| <u>Allotted, called up and fully paid</u> | | |
| 1 Ordinary shares of 1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

4 **Accounts are being prepared in accordance with International Accounting Standards, IAS/IFRS.**