

**IBI CONSULTING LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

AJAZ AND CO  
ESSEX HOUSE  
339 HIGH ROAD  
ILFORD  
ESSEX  
IG1 1TE

**IBI CONSULTING LTD**  
**Company No. 6737660**  
**Abbreviated Balance Sheet 31 October 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		926		1,090
			926		1,090
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		7,989		507	
		7,989		507	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(8,774 )		(4,702 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(785 )		(4,195 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			141		(3,105 )
<b>NET ASSETS</b>					
			141		(3,105 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		1		1
Profit and Loss Account			140		(3,106 )
<b>SHAREHOLDERS' FUNDS</b>					
			141		(3,105 )

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Abayomi Edun**

**05/07/2017**

**IBI CONSULTING LTD**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2015	2,615
As at 31 October 2016	2,615
<b>Depreciation</b>	
As at 1 November 2015	1,525
Provided during the period	164
As at 31 October 2016	1,689
<b>Net Book Value</b>	
As at 31 October 2016	926
As at 1 November 2015	1,090

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	1	1	1

**4. Transactions With and Loans to Directors**

Dividends paid to directors

**5. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.