

Registered number
6737660

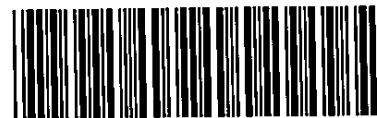
IBI CONSULTING LTD

Director's report and unaudited financial statements

For the year ended 31ST OCT 2010

PREPARED BY
AJAZ AND COMPANY
ESSEX HOUSE
339 HIGH ROAD
ILFORD ESSEX IG1 1TE

TUESDAY



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19/07/2011
COMPANIES HOUSE

IBI CONSULTING LTD

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IBI CONSULTING LTD

Director's Report

for the year ended 31st OCT 2010

The directors present their report and the financial statements for the year ended 31st Oct 2010

Principal activity

The principal activity of the company during the year is to provide Financial Consultancy services

Directors and their interest

The directors who served during the year and their respective interests in the company are stated below

	Class of shares	31/10/2010
Mr ABAYOMI EDUN	Ordinary Shares	1

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime

This report was approved by the Board and signed on its behalf by



MR ABAYOMI EDUN
DIRECTOR
Date

16/7/2011

IBI CONSULTING LTD.

Accountant's report to the Board of Directors on the
unaudited financial statements of IBI CONSULTING LTD

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises of Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and the information and the explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31st OCT 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give true and fair view under the Companies Act 2006. You must consider the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on financial statements.

Ajaz & Co
Accountants & Tax Consultants

Essex House
339 High Road
Ilford
Essex House
IG1 1TE

IBI CONSULTING LTD

**Balance sheet
for the year ended 31st Oct 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>Fixed Assets</u>			
Tangible assets	7	1,250	761
<u>Current Assets</u>			
Debtors	8	0	6,555
Cash in hand and Bank		<u>8,041</u>	<u>2,001</u>
		8,041	8,556
Creditors amount falling due within one year	9	5,401	5,787
Working Capital		<u>2,640</u>	<u>2,769</u>
		<u>3,890</u>	<u>3,530</u>
<u>Capital and reserves</u>			
Share capital	10	1	1
Profit & Loss Account		3,889	3,529
Director's loan account	11	0	
		<u>3,890</u>	<u>3,530</u>

For the year ending 31st October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts have been prepared in accordance with the International Accounting Standard/IFRS

The notes on pages 6 to 9 form an integral part of these financial statements

IBI CONSULTING LTD

Balance Sheet (continued)

Directors statements required by Section 475(2) and (3)
for the year ended 31st Oct 2010

In approving these notes financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit to be conducted for the year ended 31st Oct 2010, and
- (c) that we acknowledge our responsibilities for,
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of the Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board and signed on its behalf by



16/7/2011.

Mr ABAYOMI EDUN
Director
Date

Registration number 06737660

The notes on page 6 to 9 form an integral part of these financial statements

IBI CONSULTING LTD.

Notes to the financial Statements for the year ended 31st Oct 2010

1 ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoiced value, excluding value added tax, of sales during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow

1.4 Pensions

The pension cost charged in the financial statements represents the contribution payable by the company during the year in accordance with SSAP 24

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments. Disclosure and Presentation An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in UK

3 Director's remuneration

	<u>2010</u>	<u>2009</u>
	<u>£</u>	
Remunerations and other benefits	0	5,010
	<u>0</u>	<u>5,010</u>

4 Operating profit

	<u>2010</u>	<u>2009</u>
	<u>£</u>	
Operating profit is stated after charging	23,640	25,980
Depreciation and other amounts written off tangible a	221	134

5 Tax on profit on ordinary activities

	<u>2010</u>	<u>2009</u>
	<u>£</u>	
Analysis of charge in period		
Current tax		
UK corporation tax	4,901	5,437

6 Dividends

Dividend paid and proposed on equity shares
Paid during the year
dividends on ordinary shares

	<u>2010</u>	<u>2009</u>
	<u>£</u>	
	18,379	17,014
	<u>18,379</u>	<u>17,014</u>

IBI CONSULTING LTD.

**Notes to the financial statements
for the year ended 31st Oct 2010**

7	Continued <u>Tangible fixed assets</u>	<u>Office Equipment</u>	<u>Total</u>
		£	£
	<u>Cost</u>		
	Bal b/f	0	0
			0
	Additions	895	895
	Disposal	0	0
	Bal c/f	895	895
	<u>Depreciation</u>		
	Bal b/f	0	0
	Charge for the year	134	134
	Elimination on disposal	0	0
	Balance c/f	134	134
	<u>NBV 2010</u>	<u>761</u>	<u>761</u>

8	<u>Debtors</u>	<u>2010</u>	<u>2009</u>
		£	£
		0	6,555

9	<u>Creditors amount falling due within one year</u>	<u>2010</u>	<u>2009</u>
		£	£
	Sundry creditors	500	350
	Corporation tax	4,901	5,437
		5,401	5,787

10	<u>Share capital</u>	<u>2010</u>	<u>2009</u>
		£	£
	Mr Abayomi Edun	1	1
	<u>Allotted, called up and fully paid</u>		
	1 Ordinary shares of 1 each	1	1
		1	1

11	<u>Director's Loan account</u>	<u>2010</u>	<u>2009</u>
		0	0

Director has personally borrowed loans and have spent money on personal credits cards to help the company

12	Accounts are being prepared in accordance with International Accounting Standards, IAS/IFRS
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